

Monthly Financial Report

For the period ended November 30, 2023



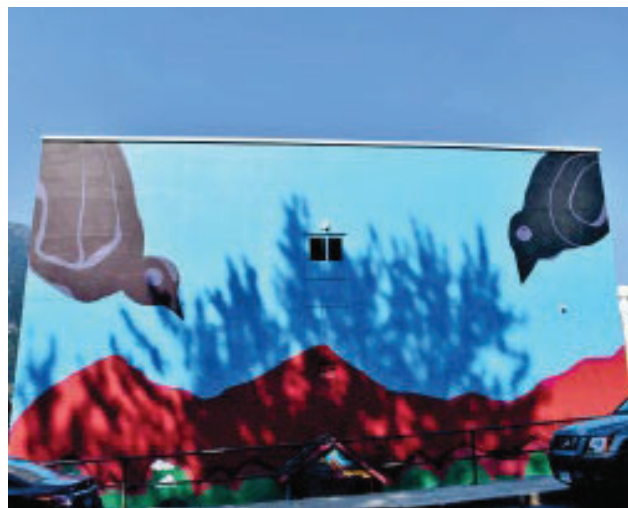
COMMENTS

Operating Expenditure Report

- The budget information is based on the 2023-2024 Annual Budget approved by the Board on May 9, 2023.
- The last column shows whether the salaries expense is incurred based on the School calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects five months of actual District operations and three months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months.
- The services and supplies are also trending as expected based on the budgeted amounts and the timing of expenditures during the fiscal year.

Special Purpose Expenditure Report

- The budget information is based on the 2023-2024 Annual Budget approved by the Board on May 9, 2023.
- The Special Purpose Expenditure Report reflects five months of actual District operations and three months of School operations.
- Additional funding of \$175,000 above the original budget has been confirmed for the Early Care and Learning Fund for Schools
- Expenditures for the Student & Family Affordability Fund will be funded from 2022-2023 unspent amounts authorized for carryforward by the Ministry of Education and Child Care which total \$244,085.



OPERATING EXPENDITURE REPORT

	July to November 2023 Actuals	2023 - 2024 Annual Budget	\$ Available Budget	% Available Budget	Applicable Months
Salaries					
Principal & Vice-Principal Salaries	1,849,432	4,356,162	2,506,730	58%	12
Teacher Salaries	7,095,761	23,869,156	16,773,395	70%	10/12
Educational Assistants	1,005,245	3,271,177	2,265,932	69%	10/12
Support Staff	2,670,602	7,417,949	4,747,347	64%	12
Other Professional Salaries	1,162,969	2,584,129	1,421,160	55%	12
TOCs/Relief Salaries	1,013,416	3,347,730	2,334,314	70%	10
Total Salaries	14,797,426	44,846,303	30,048,877	67%	
Employee Benefits	3,432,509	11,135,793	7,703,284	69%	
Total Salaries and Benefits	18,229,935	55,982,096	37,752,161	67%	
Services & Supplies					
Services	938,721	2,184,518	1,245,797	57%	
Student Transportation	88,283	340,309	252,026	74%	
Professional Development & Travel	260,377	717,176	456,799	64%	
Rentals and Leases	16,220	34,441	18,221	53%	
Dues and Fees	46,900	89,682	42,782	48%	
Insurance	151,725	177,539	25,814	15%	
Supplies	1,300,000	3,403,049	2,103,049	62%	
Utilities	407,770	1,871,625	1,463,855	78%	
Total Services & Supplies	3,209,996	8,818,339	5,608,343	64%	
Total Operating Expense	21,439,931	64,800,435	43,360,504	67%	



SPECIAL PURPOSE FUND EXPENDITURE REPORT

	July to November 2023 Actuals	2023 - 2024 Annual Budget	\$ Available Budget	% Available Budget
Ministry of Education and Child Care Funds				
Annual Facilities Grant	279,640	279,640	-	0%
Classroom Enhancement Fund Overhead	67,994	226,647	158,653	70%
Classroom Enhancement Fund Staffing	2,579,225	8,597,418	6,018,193	70%
Classroom Enhancement Remedies	7,928	8,597,418	8,589,490	100%
Community Link	172,782	723,464	550,682	76%
Early Care and Learning Fund to Schools	72,917	175,000	102,083	58%
ECE Dual Credit program	21,875	140,340	118,465	84%
Feeding Futures	125,009	644,263	519,254	81%
First Nation Transportation	612	21,566	20,954	97%
Learning Improvement Fund	75,758	233,351	157,593	68%
Mental Health in Schools	19,760	55,000	35,240	64%
OLEP	17,554	82,879	65,325	79%
Ready Set Learn	6,021	39,200	33,179	85%
Seamless Day Kindergarten	14,992	55,400	40,408	73%
StrongStart	10,916	160,000	149,084	93%
Student & Family Affordability Fund	20,827	-	(20,827)	0%
Total MOECC Funds	3,493,810	20,031,586	16,537,776	83%
Other Provincial Special Purpose Funds				
ASSAI	-	62,500	62,500	100%
Health Promoting Schools	8,559	27,000	18,441	0%
Total MOECC Funds	8,559	89,500	80,941	90%
Other Special Purpose Funds				
School Scholarships and Bursaries	-	38,000	38,000	100%
School Generated Funds	474,923	1,250,000	775,077	62%
Donations	-	25,000	25,000	0%
Total MOECC Funds	474,923	1,313,000	838,077	64%
All Special Purpose Funds	3,977,292	21,434,086	17,456,794	81%

