

Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2024

School District No. 08 (Kootenay Lake)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$85,348,309 for the 2023/2024 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 13th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 13th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF FEBRUARY, 2024;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 13th DAY OF FEBRUARY, 2024.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024


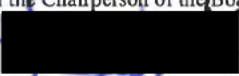

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,823.438	4,726.000
Adult	1.750	2.000
Total Ministry Operating Grant Funded FTE's	<u>4,825.188</u>	<u>4,728.000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	77,303,500	73,625,661
Other	400,685	385,676
Tuition	1,198,450	1,654,150
Other Revenue	1,848,368	1,810,616
Rentals and Leases	90,000	64,000
Investment Income	508,000	116,000
Amortization of Deferred Capital Revenue	3,002,516	2,988,080
Total Revenue	<u>84,351,519</u>	<u>80,644,183</u>
Expenses		
Instruction	62,869,316	60,638,228
District Administration	4,774,110	4,316,337
Operations and Maintenance	13,130,755	12,981,697
Transportation and Housing	3,474,128	3,370,141
Total Expense	<u>84,248,309</u>	<u>81,306,403</u>
Budgeted Surplus (Deficit), for the year	<u>103,210</u>	<u>(662,220)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	103,210	(662,220)
Budgeted Surplus (Deficit), for the year	<u>103,210</u>	<u>(662,220)</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	65,186,084	64,800,435
Operating - Tangible Capital Assets Purchased	1,000,000	194,000
Special Purpose Funds - Total Expense	15,053,919	12,561,668
Special Purpose Funds - Tangible Capital Assets Purchased	100,000	100,000
Capital Fund - Total Expense	4,008,306	3,944,300
Total Budget Bylaw Amount	85,348,309	81,600,403

Approved by the Board

	Feb 13 th 2024
Signature of the Chairperson of the Board of Education	Date Signed
	Feb 13 th 2024
Signature of the Superintendent	Date Signed
	Feb 13 th 2024
Signature of the Secretary Treasurer	Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Surplus (Deficit) for the year	103,210	(662,220)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,100,000)	(294,000)
From Deferred Capital Revenue	(4,514,362)	
Total Acquisition of Tangible Capital Assets	(5,614,362)	(294,000)
Amortization of Tangible Capital Assets	4,008,306	3,944,300
Total Effect of change in Tangible Capital Assets	(1,606,056)	3,650,300
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,502,846)	2,988,080

School District No. 08 (Kootenay Lake)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,159,703		20,764,811	25,924,514
Changes for the year				
Net Revenue (Expense) for the year	1,000,000	100,000	(996,790)	103,210
Interfund Transfers				
Tangible Capital Assets Purchased	(1,000,000)	(100,000)	1,100,000	-
Net Changes for the year	<u>-</u>	<u>-</u>	<u>103,210</u>	<u>103,210</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>5,159,703</u>	<u>-</u>	<u>20,868,021</u>	<u>26,027,724</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	63,567,090	62,366,493
Other	296,176	296,176
Tuition	1,198,450	1,654,150
Other Revenue	551,368	513,616
Rentals and Leases	90,000	64,000
Investment Income	483,000	100,000
Total Revenue	66,186,084	64,994,435
Expenses		
Instruction	48,019,734	48,504,413
District Administration	4,774,110	4,266,862
Operations and Maintenance	8,942,809	8,680,585
Transportation and Housing	3,449,431	3,348,575
Total Expense	65,186,084	64,800,435
Net Revenue (Expense)	1,000,000	194,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,000,000)	(194,000)
Total Net Transfers	(1,000,000)	(194,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	61,835,495	61,649,241
ISC/LEA Recovery	(87,632)	(68,880)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	14,147	14,147
Student Transportation Fund	419,602	419,602
FSA Scorer Grant	8,187	8,187
Labour Settlement Funding	1,018,885	-
NGN Self-Provisioned Sites	52,410	43,200
Equity Scan Grant	5,000	-
Total Provincial Grants - Ministry of Education and Child Care	63,567,090	62,366,493
Provincial Grants - Other	296,176	296,176
Tuition		
Continuing Education	40,000	40,000
International and Out of Province Students	1,158,450	1,614,150
Total Tuition	1,198,450	1,654,150
Other Revenues		
Other School District/Education Authorities	367,018	367,018
Funding from First Nations	87,632	68,880
Miscellaneous		
Private School Bussing	67,348	67,348
Cultural Grants	10,370	10,370
Other Fees	15,000	-
After School Program Fees	4,000	-
Total Other Revenue	551,368	513,616
Rentals and Leases	90,000	64,000
Investment Income	483,000	100,000
Total Operating Revenue	66,186,084	64,994,435

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	22,759,615	23,869,156
Principals and Vice Principals	4,420,655	4,356,162
Educational Assistants	3,614,535	3,271,177
Support Staff	7,440,581	7,417,949
Other Professionals	2,602,102	2,584,129
Substitutes	3,371,661	3,347,730
Total Salaries	44,209,149	44,846,303
Employee Benefits	11,255,197	11,135,793
Total Salaries and Benefits	55,464,346	55,982,096
Services and Supplies		
Services	2,552,661	2,184,518
Student Transportation	340,309	340,309
Professional Development and Travel	932,742	717,176
Rentals and Leases	79,891	34,441
Dues and Fees	118,682	89,682
Insurance	177,539	177,539
Supplies	3,745,465	3,403,049
Utilities	1,774,449	1,871,625
Total Services and Supplies	9,721,738	8,818,339
Total Operating Expense	65,186,084	64,800,435

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,234,424					2,732,338	22,966,762
1.03 Career Programs				89,039			160,190
1.07 Library Services	71,151						115,089
1.08 Counselling	1,448,709		3,486,649	17,048	189,835	252,633	5,394,874
1.10 Special Education							
1.30 English Language Learning	731,066	161,168	127,886			12,018	1,032,138
1.31 Indigenous Education		3,940,935		1,315,243		29,652	5,285,830
1.41 School Administration	69,176	180,993		81,516			331,685
1.62 International and Out of Province Students							
Total Function 1	22,669,615	4,283,096	3,614,535	1,502,846	189,835	3,026,641	35,286,568
4 District Administration							
4.11 Educational Administration	90,000	137,559			680,643		908,202
4.40 School District Governance					176,761		176,761
4.41 Business Administration				368,649	1,111,571		1,480,220
Total Function 4	90,000	137,559	-	368,649	1,968,975	-	2,565,183
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				31,005	333,590		364,595
5.50 Maintenance Operations				3,578,544		214,820	3,793,364
5.52 Maintenance of Grounds				198,961			198,961
5.56 Utilities							
Total Function 5	-	-	-	3,808,510	333,590	214,820	4,356,920
7 Transportation and Housing							
7.41 Transportation and Housing Administration				54,361	109,702		164,063
7.70 Student Transportation				1,706,215		130,200	1,836,415
Total Function 7	-	-	-	1,760,576	109,702	130,200	2,000,478
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,759,615	4,420,655	3,614,535	7,440,581	2,602,102	3,371,661	44,209,149

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	22,966,762	5,709,542	28,676,304	2,208,548	30,884,852	29,096,138
1.03 Career Programs	-	-	-	2,000	2,000	-
1.07 Library Services	160,190	64,869	225,059	64,100	289,159	574,914
1.08 Counselling	115,089	32,892	147,981	200	148,181	653,098
1.10 Special Education	5,394,874	1,616,765	7,011,639	288,818	7,300,457	8,648,188
1.30 English Language Learning	-	-	-	-	-	42,248
1.31 Indigenous Education	1,032,138	243,056	1,275,194	293,090	1,568,284	1,454,794
1.41 School Administration	5,285,830	1,265,668	6,551,498	254,762	6,806,260	6,643,098
1.62 International and Out of Province Students	331,685	59,599	391,284	629,257	1,020,541	1,391,935
Total Function 1	35,286,568	8,992,391	44,278,959	3,740,775	48,019,734	48,504,413
4 District Administration						
4.11 Educational Administration	908,202	184,930	1,093,132	279,386	1,372,518	1,398,315
4.40 School District Governance	176,761	11,858	188,619	299,700	488,319	350,051
4.41 Business Administration	1,480,220	337,922	1,818,142	1,095,131	2,913,273	2,518,496
Total Function 4	2,565,183	534,710	3,099,893	1,674,217	4,774,110	4,266,862
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	364,595	79,551	444,146	326,427	770,573	884,748
5.50 Maintenance Operations	3,793,364	1,005,512	4,798,876	986,414	5,785,290	5,370,406
5.52 Maintenance of Grounds	198,961	52,524	251,485	177,200	428,685	377,994
5.56 Utilities	-	-	-	1,958,261	1,958,261	2,047,437
Total Function 5	4,356,920	1,137,587	5,494,507	3,448,302	8,942,809	8,680,585
7 Transportation and Housing						
7.41 Transportation and Housing Administration	164,063	39,345	203,408	41,861	245,269	230,457
7.70 Student Transportation	1,836,415	551,164	2,387,579	816,583	3,204,162	3,118,118
Total Function 7	2,000,478	590,509	2,590,987	858,444	3,449,431	3,348,575
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	44,209,149	11,255,197	55,464,346	9,721,738	65,186,084	64,800,435

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	13,736,410	11,259,168
Other	104,509	89,500
Other Revenue	1,297,000	1,297,000
Investment Income	16,000	16,000
Total Revenue	15,153,919	12,661,668
Expenses		
Instruction	14,849,582	12,133,815
District Administration	-	49,475
Operations and Maintenance	179,640	356,812
Transportation and Housing	24,697	21,566
Total Expense	15,053,919	12,561,668
Net Revenue (Expense)	100,000	100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(100,000)	(100,000)
Total Net Transfers	(100,000)	(100,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/LINK Fund - Overhead	Classroom Enhancement Fund - Overhead
Deferred Revenue, beginning of year	\$ -	\$ -	\$ 696,218	\$ 1,434,416	\$ 70,549	\$ 4,114	\$ 26,808	\$ 42,624	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	233,351	-	-	160,000	39,200	129,101	733,454	226,647
Provincial Grants - Other			38,000	1,245,000					
Other			11,000	5,000					
Investment Income			49,000	1,250,000	160,000	39,200	129,101	733,454	226,647
Less: Allocated to Revenue Recovered									
Deferred Revenue, end of year	\$ -	\$ -	\$ 707,218	\$ 1,434,416	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	233,351	-	-	230,549	43,314	115,909	776,078	226,647
Provincial Grants - Other			27,000	1,245,000					
Other Revenue			11,000	5,000					
Investment Income			38,000	1,250,000	230,549	43,314	115,909	776,078	226,647
Expenses									
Salaries									
Teachers									
Principals and Vice Principals							22,324	51,200	
Educational Assistants									
Support Staff		175,056					28,420	395,804	167,207
Other Professionals									
Substitutes						14,500	2,500		
Employee Benefits		175,056				14,500	53,244	447,004	167,207
Services and Supplies	179,640	58,295	38,000	1,250,000	230,549	4,700	14,521	143,614	45,752
	179,640	233,351	38,000	1,250,000	230,549	24,114	48,144	185,460	13,688
	100,000					43,314	115,909	776,078	226,647
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers	(100,000)								
Tangible Capital Assets Purchased	(100,000)								
Net Revenue (Expense)									

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Kindergarten	Seamless Day	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)
Deferred Revenue, beginning of year	\$ -	\$ 52,020	\$ -	\$ -	\$ 9,966	\$ 8,472	\$ 108,594	\$ 244,058	\$ -	
Add: Restricted Grants										
Provincial Grants - Ministry of Education and Child Care	10,209,705	222,480	24,697	55,000	-	55,400	80,000	-	19,000	
Provincial Grants - Other										
Other										
Investment Income										
Less: Allocated to Revenue Recovered										
Deferred Revenue, end of year	-	52,020	-	-	9,966	63,872	162,881	244,058	19,000	
Revenues	10,209,705	222,480	24,697	55,000	9,966	63,872	162,881	244,058	19,000	
Provincial Grants - Ministry of Education and Child Care										
Provincial Grants - Other										
Other Revenue										
Investment Income										
Expenses	10,209,705	222,480	24,697	55,000	9,966	63,872	162,881	244,058	19,000	
Salaries										
Teachers										
Principals and Vice Principals				43,990					12,245	
Educational Assistants	8,233,695					45,842			80,583	
Support Staff										
Other Professionals									17,158	
Substitutes		185,398		43,990	8,305	45,842	109,986			
Employee Benefits										
Services and Supplies	1,976,010	37,082	24,697	11,010	1,661	15,260	24,045	244,058	19,000	
Net Revenue (Expense) before Interfund Transfers	10,209,705	222,480	24,697	55,000	9,966	63,872	162,881	244,058	19,000	
Interfund Transfers										
Tangible Capital Assets Purchased										
Net Revenue (Expense)										

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	ECL Early Care & Learning	Feeding Futures Fund	After School Sports & Arts Grant	Donations	Health Promoting Schools	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	62,134	38,972	-	2,798,945
Add:						
Restricted Grants	175,000	644,263	15,375	25,000	27,000	13,286,938
Provincial Grants - Ministry of Education and Child Care						42,375
Provincial Grants - Other				25,000		1,308,000
Other						16,000
Investment Income	175,000	644,263	15,375	25,000	27,000	14,653,313
Less:						
Allocated to Revenue Recovered	175,000	644,263	77,509	25,000	27,000	15,153,919
Deferred Revenue, end of year	-	-	-	38,972	-	92,020
Revenues	175,000	644,263	77,509	25,000	27,000	13,736,410
Provincial Grants - Ministry of Education and Child Care			77,509		27,000	104,509
Provincial Grants - Other				25,000		1,297,000
Other Revenue						16,000
Investment Income	175,000	644,263	77,509	25,000	27,000	15,153,919
Expenses						
Salaries						
Teachers					21,810	8,385,264
Principals and Vice Principals	96,700					177,283
Educational Assistants		114,755				759,877
Support Staff	47,280					214,487
Other Professionals		98,360				115,518
Substitutes						210,703
Employee Benefits	143,980	213,115	-	-	21,810	9,863,132
Services and Supplies	31,020	46,885			5,190	2,415,045
	175,000	384,263	77,509	25,000	27,000	2,775,742
		644,263	77,509	25,000	27,000	15,053,919
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	100,000
Interfund Transfers						
Tangible Capital Assets Purchased						(100,000)
Net Revenue (Expense)	-	-	-	-	-	(100,000)

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		9,000	9,000	
Amortization of Deferred Capital Revenue	3,002,516		3,002,516	2,988,080
Total Revenue	3,002,516	9,000	3,011,516	2,988,080
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,008,306		4,008,306	3,944,300
Total Expense	4,008,306	-	4,008,306	3,944,300
Net Revenue (Expense)	(1,005,790)	9,000	(996,790)	(956,220)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,100,000		1,100,000	294,000
Total Net Transfers	1,100,000	-	1,100,000	294,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	94,210	9,000	103,210	(662,220)