

# Monthly Financial Report

For the period ended January 31, 2024



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## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2023-2024 Amended Budget approved by the Board on February 13, 2024.
- The last column shows whether the salaries expense is incurred based on the School calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects seven months of actual District operations and five months of School operations.
- The salaries and benefits are trending as expected based on the amended budgeted amounts and the applicable months for teachers, educational assistants, support staff and TTOC/relief salaries.
- Although the services and supplies categories show that 49% and 53% of the amended budget amount is remaining as at January 31<sup>st</sup>, a higher level of expenditures are incurred in the latter half of the year. Conversely, insurance expenses have a higher level of expenditure in the first half of the year, showing 12% of the amended budget remaining at January 31<sup>st</sup>.

### Special Purpose Expenditure Report

- The budget information is based on the 2023-2024 Amended Budget approved by the Board on February 13, 2024.
- The Special Purpose Expenditure Report reflects seven months of actual District operations and five months of School operations.
- Higher spending on many of these special purpose funds tends to occur in the last half of the school year.



**OPERATING EXPENDITURE REPORT**

	July to January 2024 Actuals	2023 - 2024 Amended Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	2,608,488	4,420,655	1,812,167	41%	12
Teacher Salaries	11,265,735	22,759,615	11,493,880	51%	10
Educational Assistants	1,475,384	3,614,535	2,139,152	59%	10
Support Staff	3,891,095	7,440,581	3,549,486	48%	12
Other Professional Salaries	1,591,668	2,602,102	1,010,434	39%	12
TOCs/Relief Salaries	1,531,893	3,371,661	1,839,768	55%	10
<b>Total Salaries</b>	<b>22,364,263</b>	<b>44,209,149</b>	<b>21,844,887</b>	<b>49%</b>	
<b>Employee Benefits</b>	<b>5,243,275</b>	<b>11,255,197</b>	<b>6,011,922</b>	<b>53%</b>	
<b>Total Salaries and Benefits</b>	<b>27,607,538</b>	<b>55,464,346</b>	<b>27,856,809</b>	<b>50%</b>	
<b>Services &amp; Supplies</b>					
Services	1,298,375	2,552,661	1,254,286	49%	
Student Transportation	146,593	340,309	193,716	57%	
Professional Development & Travel	354,430	932,742	578,312	62%	
Rentals and Leases	31,592	79,891	48,299	60%	
Dues and Fees	57,521	118,682	61,161	52%	
Insurance	156,423	177,539	21,116	12%	
Supplies	1,918,298	3,745,465	1,827,167	49%	
Utilities	838,386	1,774,449	936,063	53%	
<b>Total Services &amp; Supplies</b>	<b>4,801,618</b>	<b>9,721,738</b>	<b>4,920,120</b>	<b>51%</b>	
<b>Total Operating Expense</b>	<b>32,409,156</b>	<b>65,186,084</b>	<b>32,776,929</b>	<b>50%</b>	



**SPECIAL PURPOSE FUND EXPENDITURE REPORT**

	July to January 2024 Actuals	2023 - 2024 Amended Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	179,640	179,640	-	0%
Changing Results for Young Children	-	9,966	9,966	100%
Classroom Enhancement Fund Overhead	113,324	226,647	113,324	50%
Classroom Enhancement Fund Staffing	5,104,853	10,209,705	5,104,853	50%
Classroom Enhancement Remedies	17,270	222,480	205,210	92%
Community Link	293,643	776,078	482,436	62%
Early Care and Learning Fund to Schools	87,475	175,000	87,525	50%
Early Years to Kindergarten	-	19,000	19,000	100%
ECE Dual Credit program	49,066	162,881	113,815	70%
Feeding Futures	212,308	644,263	431,955	67%
First Nation Transportation	1,105	24,697	23,592	96%
Learning Improvement Fund	119,671	233,351	113,680	49%
Mental Health in Schools	33,385	55,000	21,615	39%
OLEP	28,705	115,909	87,204	75%
Ready Set Learn	15,161	43,314	28,153	65%
Seamless Day Kindergarten	23,696	63,872	40,176	63%
StrongStart	82,270	230,549	148,279	64%
Student & Family Affordability Fund	40,314	244,058	203,744	83%
<b>Total MOECC Funds</b>	<b>6,401,885</b>	<b>13,636,410</b>	<b>7,234,526</b>	<b>53%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	232	77,509	77,277	100%
Health Promoting Schools	14,457	27,000	12,543	46%
<b>Total MOECC Funds</b>	<b>14,689</b>	<b>104,509</b>	<b>89,820</b>	<b>86%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	36,397	38,000	1,603	4%
School Generated Funds	847,578	1,250,000	402,422	32%
Donations	8,762	25,000	16,238	65%
<b>Total MOECC Funds</b>	<b>892,737</b>	<b>1,313,000</b>	<b>420,263</b>	<b>32%</b>
<b>All Special Purpose Funds</b>	<b>7,309,311</b>	<b>15,053,919</b>	<b>7,744,609</b>	<b>51%</b>

