

# Monthly Financial Report

For the period ended February 29, 2024



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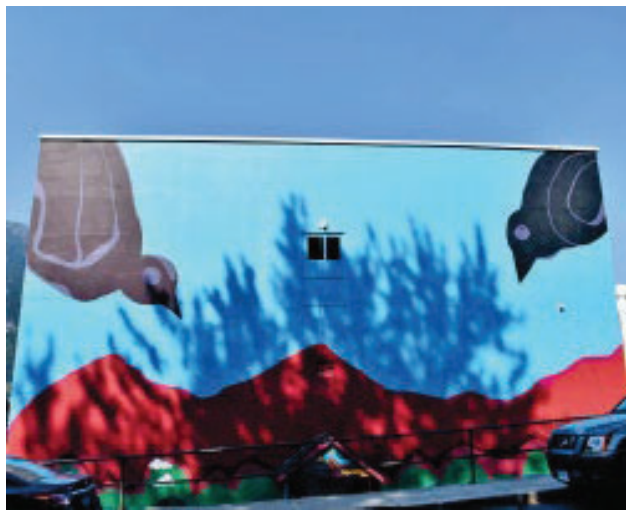
## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2023-2024 Amended Budget approved by the Board on February 13, 2024.
- The last column shows whether the salaries expense is incurred based on the School calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects eight months of actual District operations and six months of School operations.
- The salaries and benefits are trending as expected based on the amended budgeted amounts and the applicable months for principals and vice-principals, teachers, educational assistants, support staff and other professionals. TTOC/relief salaries are trending below the amended budget.
- Although the services and supplies categories show that 43% of the amended budget amount remains available as of February 29<sup>th</sup> with 33% of the year remaining, a higher level of expenditures is incurred in the latter half of the year. Conversely, insurance expenses have a higher level of expenditure in the first half of the year, showing 12% of the amended budget remaining on February 29<sup>th</sup>.

### Special Purpose Expenditure Report

- The budget information is based on the 2023-2024 Amended Budget approved by the Board on February 13, 2024.
- The Special Purpose Expenditure Report reflects eight months of actual District operations and six months of School operations.
- Higher spending on many of these special purpose funds tends to occur in the last half of the school year.



**OPERATING EXPENDITURE REPORT**

	July to February 2024 Actuals	2023 - 2024 Amended Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	2,952,062	4,420,655	1,468,593	33%	12
Teacher Salaries	13,553,280	22,759,615	9,206,335	40%	10
Educational Assistants	1,945,349	3,614,535	1,669,186	46%	10
Support Staff	4,545,726	7,440,581	2,894,855	39%	12
Other Professional Salaries	1,740,143	2,602,102	861,959	33%	12
TOCs/Relief Salaries	1,855,127	3,371,661	1,516,534	45%	10
<b>Total Salaries</b>	<b>26,591,687</b>	<b>44,209,149</b>	<b>17,617,462</b>	<b>40%</b>	
<b>Employee Benefits</b>	<b>6,387,984</b>	<b>11,255,197</b>	<b>4,867,213</b>	<b>43%</b>	
<b>Total Salaries and Benefits</b>	<b>32,979,670</b>	<b>55,464,346</b>	<b>22,484,676</b>	<b>41%</b>	
<b>Services &amp; Supplies</b>					
Services	1,443,665	2,552,661	1,108,996	43%	12
Student Transportation	148,480	340,309	191,829	56%	10
Professional Development & Travel	399,506	932,742	533,236	57%	12
Rentals and Leases	47,678	79,891	32,213	40%	12
Dues and Fees	64,576	118,682	54,106	46%	12
Insurance	156,473	177,539	21,066	12%	12
Supplies	2,248,711	3,745,465	1,496,754	40%	12
Utilities	1,044,833	1,774,449	729,616	41%	12
<b>Total Services &amp; Supplies</b>	<b>5,553,922</b>	<b>9,721,738</b>	<b>4,167,816</b>	<b>43%</b>	
<b>Total Operating Expense</b>	<b>38,533,592</b>	<b>65,186,084</b>	<b>26,652,492</b>	<b>41%</b>	



**SPECIAL PURPOSE FUND EXPENDITURE REPORT**

	July to February 2024 Actuals	2023 - 2024 Amended Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	179,640	179,640	-	0%
Changing Results for Young Children	-	9,966	9,966	100%
Classroom Enhancement Fund Overhead	135,976	226,647	90,671	40%
Classroom Enhancement Fund Staffing	6,125,836	10,209,705	4,083,869	40%
Classroom Enhancement Remedies	28,122	222,480	194,358	0%
Community Link	362,754	776,078	413,324	53%
Early Care and Learning Fund to Schools	116,633	175,000	58,367	33%
Early Years to Kindergarten	-	19,000	19,000	100%
ECE Dual Credit program	70,377	162,881	92,504	57%
Feeding Futures	251,086	644,263	393,177	61%
First Nation Transportation	1,105	24,697	23,592	96%
Learning Improvement Fund	138,834	233,351	94,517	41%
Mental Health in Schools	40,429	55,000	14,571	26%
OLEP	37,832	115,909	78,077	67%
Ready Set Learn	24,267	43,314	19,047	44%
Seamless Day Kindergarten	28,056	63,872	35,816	56%
StrongStart	88,736	230,549	141,813	62%
Student & Family Affordability Fund	54,267	244,058	189,791	78%
<b>Total MOECC Funds</b>	<b>7,683,950</b>	<b>13,636,410</b>	<b>5,952,460</b>	<b>44%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	2,795	77,509	74,714	96%
Health Promoting Schools	17,504	27,000	9,496	35%
<b>Total MOECC Funds</b>	<b>20,299</b>	<b>104,509</b>	<b>84,210</b>	<b>81%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	29,447	38,000	8,553	23%
School Generated Funds	1,083,728	1,250,000	166,272	13%
Donations	8,762	25,000	16,238	65%
<b>Total MOECC Funds</b>	<b>1,121,937</b>	<b>1,313,000</b>	<b>191,063</b>	<b>15%</b>
<b>All Special Purpose Funds</b>	<b>8,826,186</b>	<b>15,053,919</b>	<b>6,227,733</b>	<b>41%</b>

