

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2025

School District No. 08 (Kootenay Lake)

June 30, 2025

Table of Contents

Bylaw 1

Annual Budget - Revenue and Expense - Statement 2 2

Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 4

Annual Budget - Operating Revenue and Expense - Schedule 2 5

 Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source 6

 Schedule 2B - Annual Budget - Schedule of Operating Expense by Object 7

 Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object 8

Annual Budget - Special Purpose Revenue and Expense - Schedule 3 10

 Schedule 3A - Annual Budget - Changes in Special Purpose Funds 11

Annual Budget - Capital Revenue and Expense - Schedule 4 14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$85,002,642 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 14th DAY OF MAY, 2024;

READ A SECOND TIME THE 14th DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF MAY, 2024;

{ Corporate Seal }


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2024/2025, adopted by the Board the 14th DAY OF May, 2024.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,753,000	4,823,438
Adult	1,750	1,750
Total Ministry Operating Grant Funded FTE's	<u>4,754,750</u>	<u>4,825,188</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	76,036,264	77,303,500
Other	413,984	400,685
Tuition	1,196,250	1,198,450
Other Revenue	1,848,398	1,848,368
Rentals and Leases	90,000	90,000
Investment Income	402,000	508,000
Amortization of Deferred Capital Revenue	2,976,801	3,002,516
Total Revenue	<u>82,963,697</u>	<u>84,351,519</u>
Expenses		
Instruction	62,552,540	62,869,316
District Administration	4,838,570	4,774,110
Operations and Maintenance	13,087,974	13,130,755
Transportation and Housing	3,711,558	3,474,128
Total Expense	<u>84,190,642</u>	<u>84,248,309</u>
Net Revenue (Expense)	<u>(1,226,945)</u>	<u>103,210</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,154,408	
Budgeted Surplus (Deficit), for the year	<u>(72,537)</u>	<u>103,210</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(72,537)	103,210
Budgeted Surplus (Deficit), for the year	<u>(72,537)</u>	<u>103,210</u>

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	66,637,000	65,186,084
Operating - Tangible Capital Assets Purchased	662,000	1,000,000
Special Purpose Funds - Total Expense	13,684,304	15,053,919
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	100,000
Capital Fund - Total Expense	3,869,338	4,008,306
Total Budget Bylaw Amount	85,002,642	85,348,309



Member of the Board of Education

May 14, 2024

Date Signed



Signature of the Superintendent

May 14, 2024

Date Signed



Signature of the Secretary Treasurer

May 14, 2024

Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,226,945)</u>	<u>103,210</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(812,000)	(1,100,000)
From Deferred Capital Revenue	<u>(3,158,689)</u>	<u>(4,514,362)</u>
Total Acquisition of Tangible Capital Assets	<u>(3,970,689)</u>	<u>(5,614,362)</u>
Amortization of Tangible Capital Assets	<u>3,869,338</u>	<u>4,008,306</u>
Total Effect of change in Tangible Capital Assets	<u>(101,351)</u>	<u>(1,606,056)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(1,328,296)</u>	<u>(1,502,846)</u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	63,605,094	63,567,090
Other	324,850	296,176
Tuition	1,196,250	1,198,450
Other Revenue	548,398	551,368
Rentals and Leases	90,000	90,000
Investment Income	380,000	483,000
Total Revenue	<u>66,144,592</u>	<u>66,186,084</u>
Expenses		
Instruction	49,022,573	48,019,734
District Administration	4,838,570	4,774,110
Operations and Maintenance	9,088,996	8,942,809
Transportation and Housing	3,686,861	3,449,431
Total Expense	<u>66,637,000</u>	<u>65,186,084</u>
Net Revenue (Expense)	<u>(492,408)</u>	<u>1,000,000</u>
Budgeted Prior Year Surplus Appropriation	<u>1,154,408</u>	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(662,000)	(1,000,000)
Total Net Transfers	<u>(662,000)</u>	<u>(1,000,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	62,906,594	61,835,495
ISC/LEA Recovery	(87,632)	(87,632)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	14,147	14,147
Student Transportation Fund	419,602	419,602
FSA Scorer Grant	8,187	8,187
Labour Settlement Funding	-	1,018,885
NGN Self-Provisioned Sites	43,200	52,410
Equity Scan Grant	-	5,000
Total Provincial Grants - Ministry of Education and Child Care	63,605,094	63,567,090
Provincial Grants - Other	324,850	296,176
Tuition		
Continuing Education	40,000	40,000
International and Out of Province Students	1,156,250	1,158,450
Total Tuition	1,196,250	1,198,450
Other Revenues		
Other School District/Education Authorities	367,018	367,018
Funding from First Nations	87,632	87,632
Miscellaneous		
Private School Bussing	67,348	67,348
Cultural Grants	10,500	10,370
Other Fees	11,900	15,000
After School Program Fees	4,000	4,000
Total Other Revenue	548,398	551,368
Rentals and Leases	90,000	90,000
Investment Income	380,000	483,000
Total Operating Revenue	66,144,592	66,186,084

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	23,281,146	22,759,615
Principals and Vice Principals	4,393,591	4,420,655
Educational Assistants	3,925,608	3,614,535
Support Staff	8,112,498	7,440,581
Other Professionals	2,938,064	2,602,102
Substitutes	3,317,015	3,371,661
Total Salaries	45,967,922	44,209,149
Employee Benefits	11,582,652	11,255,197
Total Salaries and Benefits	57,550,574	55,464,346
Services and Supplies		
Services	2,423,721	2,552,661
Student Transportation	377,202	340,309
Professional Development and Travel	673,745	932,742
Rentals and Leases	120,751	79,891
Dues and Fees	101,485	118,682
Insurance	200,000	177,539
Supplies	3,419,644	3,745,465
Utilities	1,769,878	1,774,449
Total Services and Supplies	9,086,426	9,721,738
Total Operating Expense	66,637,000	65,186,084

School District No. 08 (Kootenay Lake)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,711,835					2,574,257	22,286,092
1.03 Career Programs							-
1.07 Library Services				87,732			87,732
1.08 Counselling	393,228						393,228
1.10 Inclusive Education	2,227,407		3,724,832	51,313		268,735	6,272,287
1.31 Indigenous Education	948,676		200,776			3,205	1,152,657
1.41 School Administration		3,973,702		1,425,899	439,759	50,000	5,889,360
1.62 International and Out of Province Students		184,594		83,637			268,231
Total Function 1	23,281,146	4,158,296	3,925,608	1,648,581	439,759	2,896,197	36,349,587
4 District Administration							
4.11 Educational Administration		235,295			707,607		942,902
4.40 School District Governance					180,793		180,793
4.41 Business Administration				352,984	1,154,317		1,507,301
Total Function 4	-	235,295	-	352,984	2,042,717	-	2,630,996
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				31,886	343,596	3,000	378,482
5.50 Maintenance Operations				3,850,645		221,646	4,072,291
5.52 Maintenance of Grounds				188,448		5,172	193,620
5.56 Utilities							-
Total Function 5	-	-	-	4,070,979	343,596	229,818	4,644,393
7 Transportation and Housing							
7.41 Transportation and Housing Administration				90,555	111,992		202,547
7.70 Student Transportation				1,949,399		191,000	2,140,399
Total Function 7	-	-	-	2,039,954	111,992	191,000	2,342,946
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,281,146	4,393,591	3,925,608	8,112,498	2,938,064	3,317,015	45,967,922

School District No. 08 (Kootenay Lake)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction	22,286,092	5,526,278	27,812,370	2,027,125	29,839,495	30,884,852
1.02 Regular Instruction	-	5,526,278	27,812,370	2,027,125	29,839,495	30,884,852
1.03 Career Programs	87,732	25,004	112,736	61,903	174,639	289,159
1.07 Library Services	393,228	97,521	490,749		490,749	148,181
1.08 Counselling	6,272,287	1,692,346	7,964,633	318,329	8,282,962	7,300,457
1.10 Inclusive Education	1,152,657	293,288	1,445,945	228,330	1,674,275	1,568,284
1.31 Indigenous Education	5,889,360	1,393,350	7,282,710	198,484	7,481,194	6,806,260
1.41 School Administration	268,231	42,595	310,826	768,433	1,079,259	1,020,541
1.62 International and Out of Province Students						
Total Function 1	36,349,587	9,070,382	45,419,969	3,602,604	49,022,573	48,019,734
4 District Administration	942,902	201,692	1,144,594	236,549	1,381,143	1,372,518
4.11 Educational Administration	180,793	40,678	221,471	248,063	469,534	488,319
4.40 School District Governance	1,507,301	333,899	1,841,200	1,146,693	2,987,893	2,913,273
4.41 Business Administration	2,630,996	576,269	3,207,265	1,631,305	4,838,570	4,774,110
Total Function 4	4,119,090	850,838	4,969,928	1,025,907	5,876,000	5,774,702
5 Operations and Maintenance	378,482	84,212	462,694	282,948	745,642	770,573
5.41 Operations and Maintenance Administration	4,072,291	1,140,282	5,212,573	776,562	5,989,135	5,785,290
5.50 Maintenance Operations	193,620	70,409	264,029	135,000	399,029	428,685
5.52 Maintenance of Grounds	-	-	-	1,955,190	1,955,190	1,958,261
5.56 Utilities	4,644,393	1,294,903	5,939,296	3,149,700	9,088,996	8,942,809
Total Function 5	9,110,304	1,415,594	10,525,898	5,920,452	17,472,350	16,714,945
7 Transportation and Housing	202,547	50,568	253,115	28,506	281,621	245,269
7.41 Transportation and Housing Administration	2,140,399	590,530	2,730,929	674,311	3,405,240	3,204,162
7.70 Student Transportation	2,342,946	641,098	2,984,044	702,817	3,686,861	3,449,431
Total Function 7	4,483,345	1,282,226	5,765,571	707,124	7,097,941	6,653,662
9 Debt Services	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,967,922	11,582,652	57,550,574	9,086,426	66,637,000	65,186,084

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,431,170	13,736,410
Other	89,134	104,509
Other Revenue	1,300,000	1,297,000
Investment Income	14,000	16,000
Total Revenue	<u>13,834,304</u>	<u>15,153,919</u>
Expenses		
Instruction	13,529,967	14,849,582
Operations and Maintenance	129,640	179,640
Transportation and Housing	24,697	24,697
Total Expense	<u>13,684,304</u>	<u>15,053,919</u>
Net Revenue (Expense)	<u>150,000</u>	<u>100,000</u>
Net Transfers (to) from other funds		
· Tangible Capital Assets Purchased	(150,000)	(100,000)
Total Net Transfers	<u>(150,000)</u>	<u>(100,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add:									
Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	223,017	30,000	1,245,000	160,000	39,200	89,101	750,517	233,446
Other			9,000	5,000					
Investment Income	279,640	223,017	39,000	1,250,000	160,000	39,200	89,101	750,517	233,446
Less: Allocated to Revenue									
Deferred Revenue, end of year	279,640	223,017	39,000	1,250,000	160,000	39,200	89,101	750,517	233,446
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	223,017			160,000	39,200	89,101	750,517	233,446
Provincial Grants - Other									
Other Revenue			30,000	1,245,000					
Investment Income	279,640	223,017	39,000	1,250,000	160,000	39,200	89,101	750,517	233,446
Expenses									
Salaries									
Teachers									
Principals and Vice Principals							18,952	51,454	
Educational Assistants									
Support Staff		173,554					27,324	335,243	172,223
Other Professionals									
Substitutes									
Employee Benefits		173,554				13,123		386,697	172,223
Services and Supplies	129,640	49,463	39,000	1,250,000	160,000	4,254	13,717	108,305	47,127
Net Revenue (Expense) before Interfund Transfers	129,640	223,017	39,000	1,250,000	160,000	21,823	29,108	255,515	14,096
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
Net Revenue (Expense)	(150,000)								

School District No. 08 (Kootenay Lake)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add:									
Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	10,411,633	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Other									
Investment Income	10,411,633	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Less: Allocated to Revenue	9,376,906	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Deferred Revenue, end of year	<u>1,034,727</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues	9,376,906		24,697	55,000		55,400	80,156	200,000	19,000
Provincial Grants - Ministry of Education and Child Care									
Provincial Grants - Other									
Other Revenue									
Investment Income	9,376,906	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Expenses									
Salaries									
Teachers									
Principals and Vice Principals	7,513,546			44,070					
Educational Assistants						38,534			
Support Staff									
Other Professionals									
Substitutes									
	7,513,546	-	-	44,070	-	38,534	-	-	-
Employee Benefits									
Services and Supplies	1,863,360		24,697	10,930		10,982	80,156	200,000	19,000
	9,376,906	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

	ECL Early Care & Learning	Feeding Futures Fund	After School Sports & Arts Grant	Donations	Health Promoting Schools	Work Experience Enhancement	Health Resource Entered	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	50,000	5,000	55,000
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	175,000	615,090	62,134	25,000	27,000	-	-	13,525,031
Other								1,275,000
Investment Income	175,000	615,090	62,134	25,000	27,000	-	-	14,814,031
Less: Allocated to Revenue	175,000	615,090	62,134	25,000	27,000	50,000	5,000	13,834,304
Deferred Revenue, end of year	-	-	-	-	-	-	-	1,034,727
Revenues								
Provincial Grants - Ministry of Education and Child Care	175,000	615,090	62,134	25,000	27,000	50,000	5,000	12,431,170
Provincial Grants - Other								89,134
Other Revenue				25,000				1,300,000
Investment Income	175,000	615,090	62,134	25,000	27,000	50,000	5,000	14,000
Expenses								
Salaries								
Teachers								7,649,657
Principals and Vice Principals	142,857				21,635			142,857
Educational Assistants								574,655
Support Staff								172,223
Other Professionals		81,885						81,885
Substitutes		18,077						31,200
Employee Benefits		99,962			21,635			8,652,477
Services and Supplies	32,143	515,128	62,134	25,000	5,365	50,000	5,000	2,108,138
Net Revenue (Expense) before Interfund Transfers	175,000	615,090	62,134	25,000	27,000	50,000	5,000	13,684,304
Interfund Transfers								
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	(150,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	(150,000)

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		8,000	8,000	9,000
Amortization of Deferred Capital Revenue	2,976,801		2,976,801	3,002,516
Total Revenue	2,976,801	8,000	2,984,801	3,011,516
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,869,338		3,869,338	4,008,306
Total Expense	3,869,338	-	3,869,338	4,008,306
Net Revenue (Expense)	(892,537)	8,000	(884,537)	(996,790)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	812,000		812,000	1,100,000
Total Net Transfers	812,000	-	812,000	1,100,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(80,537)	8,000	(72,537)	103,210