

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2025

School District No. 08 (Kootenay Lake)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$85,002,642 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 14th DAY OF MAY, 2024;

READ A SECOND TIME THE 14th DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF MAY, 2024;



(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2024/2025, adopted by the Board the 3rd DAY OF June, 2024.

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2025


	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,753,000	4,823,438
Adult	1,750	1,750
Total Ministry Operating Grant Funded FTE's	4,754,750	4,825,188
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	76,036,264	77,303,500
Other	413,984	400,685
Tuition	1,196,250	1,198,450
Other Revenue	1,848,398	1,848,368
Rentals and Leases	90,000	90,000
Investment Income	402,000	508,000
Amortization of Deferred Capital Revenue	2,976,801	3,002,516
Total Revenue	82,963,697	84,351,519
Expenses		
Instruction	62,552,540	62,869,316
District Administration	4,838,570	4,774,110
Operations and Maintenance	13,087,974	13,130,755
Transportation and Housing	3,711,558	3,474,128
Total Expense	84,190,642	84,248,309
Net Revenue (Expense)	(1,226,945)	103,210
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,154,408	
Budgeted Surplus (Deficit), for the year	(72,537)	103,210
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(72,537)	103,210
Budgeted Surplus (Deficit), for the year	(72,537)	103,210

School District No. 08 (Kootenay Lake)

Statement 2


Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	66,637,000	65,186,084
Operating - Tangible Capital Assets Purchased	662,000	1,000,000
Special Purpose Funds - Total Expense	13,684,304	15,053,919
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	100,000
Capital Fund - Total Expense	3,869,338	4,008,306
Total Budget Bylaw Amount	85,002,642	85,348,309

Approved by the Board



Signature of the Chairperson of the Board of Education

June 3rd, 2024
Date Signed


Signature of the Superintendent

Signature of the Superintendent

June 3rd, 2024
Date Signed


Signature of the Secretary Treasurer

Signature of the Secretary Treasurer

June 3rd, 2024
Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,226,945)</u>	<u>103,210</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(812,000)	(1,100,000)
From Deferred Capital Revenue	<u>(3,158,689)</u>	<u>(4,514,362)</u>
Total Acquisition of Tangible Capital Assets	<u>(3,970,689)</u>	<u>(5,614,362)</u>
Amortization of Tangible Capital Assets	<u>3,869,338</u>	<u>4,008,306</u>
Total Effect of change in Tangible Capital Assets	<u>(101,351)</u>	<u>(1,606,056)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(1,328,296)</u>	<u>(1,502,846)</u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	63,605,094	63,567,090
Other	324,850	296,176
Tuition	1,196,250	1,198,450
Other Revenue	548,398	551,368
Rentals and Leases	90,000	90,000
Investment Income	380,000	483,000
Total Revenue	66,144,592	66,186,084
Expenses		
Instruction	49,022,573	48,019,734
District Administration	4,838,570	4,774,110
Operations and Maintenance	9,088,996	8,942,809
Transportation and Housing	3,686,861	3,449,431
Total Expense	66,637,000	65,186,084
Net Revenue (Expense)	(492,408)	1,000,000
Budgeted Prior Year Surplus Appropriation	1,154,408	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(662,000)	(1,000,000)
Total Net Transfers	(662,000)	(1,000,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	62,906,594	61,835,495
ISC/LEA Recovery	(87,632)	(87,632)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	14,147	14,147
Student Transportation Fund	419,602	419,602
FSA Scorer Grant	8,187	8,187
Labour Settlement Funding	-	1,018,885
NGN Self-Provisioned Sites	43,200	52,410
Equity Scan Grant	-	5,000
Total Provincial Grants - Ministry of Education and Child Care	63,605,094	63,567,090
Provincial Grants - Other	324,850	296,176
Tuition		
Continuing Education	40,000	40,000
International and Out of Province Students	1,156,250	1,158,450
Total Tuition	1,196,250	1,198,450
Other Revenues		
Other School District/Education Authorities	367,018	367,018
Funding from First Nations	87,632	87,632
Miscellaneous		
Private School Bussing	67,348	67,348
Cultural Grants	10,500	10,370
Other Fees	11,900	15,000
After School Program Fees	4,000	4,000
Total Other Revenue	548,398	551,368
Rentals and Leases	90,000	90,000
Investment Income	380,000	483,000
Total Operating Revenue	66,144,592	66,186,084

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	23,281,146	22,759,615
Principals and Vice Principals	4,393,591	4,420,655
Educational Assistants	3,925,608	3,614,535
Support Staff	8,112,498	7,440,581
Other Professionals	2,938,064	2,602,102
Substitutes	3,317,015	3,371,661
Total Salaries	45,967,922	44,209,149
Employee Benefits	11,582,652	11,255,197
Total Salaries and Benefits	57,550,574	55,464,346
Services and Supplies		
Services	2,423,721	2,552,661
Student Transportation	377,202	340,309
Professional Development and Travel	673,745	932,742
Rentals and Leases	120,751	79,891
Dues and Fees	101,485	118,682
Insurance	200,000	177,539
Supplies	3,419,644	3,745,465
Utilities	1,769,878	1,774,449
Total Services and Supplies	9,086,426	9,721,738
Total Operating Expense	66,637,000	65,186,084

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	19,711,835					2,574,257	22,286,092
1.03 Career Programs							-
1.07 Library Services				87,732			87,732
1.08 Counselling	393,228						393,228
1.10 Inclusive Education	2,227,407		3,724,832	51,313		268,735	6,272,287
1.31 Indigenous Education	948,676		200,776			3,205	1,152,657
1.41 School Administration		3,973,702		1,425,899	439,759	50,000	5,889,360
1.62 International and Out of Province Students		184,594		83,637			268,231
Total Function 1	23,281,146	4,158,296	3,925,608	1,648,581	439,759	2,896,197	36,349,587
4 District Administration							
4.11 Educational Administration		235,295			707,607		942,902
4.40 School District Governance					180,793		180,793
4.41 Business Administration				352,984	1,154,317		1,507,301
Total Function 4	-	235,295	-	352,984	2,042,717	-	2,630,996
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				31,886	343,596	3,000	378,482
5.50 Maintenance Operations				3,850,645		221,646	4,072,291
5.52 Maintenance of Grounds				188,448		5,172	193,620
5.56 Utilities							-
Total Function 5	-	-	-	4,070,979	343,596	229,818	4,644,393
7 Transportation and Housing							
7.41 Transportation and Housing Administration				90,555	111,992		202,547
7.70 Student Transportation				1,949,399		191,000	2,140,399
Total Function 7	-	-	-	2,039,954	111,992	191,000	2,342,946
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,281,146	4,393,591	3,925,608	8,112,498	2,938,064	3,317,015	45,967,922

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	22,286,092	5,526,278	27,812,370	2,027,125	29,839,495	30,884,852
1.03 Career Programs	-		-		-	2,000
1.07 Library Services	87,732	25,004	112,736	61,903	174,639	289,159
1.08 Counselling	393,228	97,521	490,749		490,749	148,181
1.10 Inclusive Education	6,272,287	1,692,346	7,964,633	318,329	8,282,962	7,300,457
1.31 Indigenous Education	1,152,657	293,288	1,445,945	228,330	1,674,275	1,568,284
1.41 School Administration	5,889,360	1,393,350	7,282,710	198,484	7,481,194	6,806,260
1.62 International and Out of Province Students	268,231	42,595	310,826	768,433	1,079,259	1,020,541
Total Function 1	36,349,587	9,070,382	45,419,969	3,602,604	49,022,573	48,019,734
4 District Administration						
4.11 Educational Administration	942,902	201,692	1,144,594	236,549	1,381,143	1,372,518
4.40 School District Governance	180,793	40,678	221,471	248,063	469,534	488,319
4.41 Business Administration	1,507,301	333,899	1,841,200	1,146,693	2,987,893	2,913,273
Total Function 4	2,630,996	576,269	3,207,265	1,631,305	4,838,570	4,774,110
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	378,482	84,212	462,694	282,948	745,642	770,573
5.50 Maintenance Operations	4,072,291	1,140,282	5,212,573	776,562	5,989,135	5,785,290
5.52 Maintenance of Grounds	193,620	70,409	264,029	135,000	399,029	428,685
5.56 Utilities	-		-	1,955,190	1,955,190	1,958,261
Total Function 5	4,644,393	1,294,903	5,939,296	3,149,700	9,088,996	8,942,809
7 Transportation and Housing						
7.41 Transportation and Housing Administration	202,547	50,568	253,115	28,506	281,621	245,269
7.70 Student Transportation	2,140,399	590,530	2,730,929	674,311	3,405,240	3,204,162
Total Function 7	2,342,946	641,098	2,984,044	702,817	3,686,861	3,449,431
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,967,922	11,582,652	57,550,574	9,086,426	66,637,000	65,186,084

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,431,170	13,736,410
Other	89,134	104,509
Other Revenue	1,300,000	1,297,000
Investment Income	14,000	16,000
Total Revenue	<u>13,834,304</u>	<u>15,153,919</u>
Expenses		
Instruction	13,529,967	14,849,582
Operations and Maintenance	129,640	179,640
Transportation and Housing	24,697	24,697
Total Expense	<u>13,684,304</u>	<u>15,053,919</u>
Net Revenue (Expense)	<u>150,000</u>	<u>100,000</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(100,000)
Total Net Transfers	<u>(150,000)</u>	<u>(100,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	700,000	1,400,000	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	223,017			160,000	39,200	89,101	750,517	233,446
Other			30,000	1,245,000					
Investment Income			9,000	5,000					
	279,640	223,017	39,000	1,250,000	160,000	39,200	89,101	750,517	233,446
Less: Allocated to Revenue	279,640	223,017	39,000	1,250,000	160,000	39,200	89,101	750,517	233,446
Deferred Revenue, end of year	-	-	700,000	1,400,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	223,017			160,000	39,200	89,101	750,517	233,446
Provincial Grants - Other									
Other Revenue			30,000	1,245,000					
Investment Income			9,000	5,000					
	279,640	223,017	39,000	1,250,000	160,000	39,200	89,101	750,517	233,446
Expenses									
Salaries									
Teachers							18,952	51,454	
Principals and Vice Principals									
Educational Assistants		173,554					27,324	335,243	172,223
Support Staff									
Other Professionals									
Substitutes						13,123			
	-	173,554	-	-	-	13,123	46,276	386,697	172,223
Employee Benefits		49,463				4,254	13,717	108,305	47,127
Services and Supplies	129,640		39,000	1,250,000	160,000	21,823	29,108	255,515	14,096
	129,640	223,017	39,000	1,250,000	160,000	39,200	89,101	750,517	233,446
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
	(150,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	10,411,633	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Other									
Investment Income									
	10,411,633	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Less: Allocated to Revenue	9,376,906	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Deferred Revenue, end of year	1,034,727	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,376,906	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Provincial Grants - Other									
Other Revenue									
Investment Income									
	9,376,906	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Expenses									
Salaries									
Teachers	7,513,546			44,070					
Principals and Vice Principals									
Educational Assistants						38,534			
Support Staff									
Other Professionals									
Substitutes									
	7,513,546	-	-	44,070	-	38,534	-	-	-
Employee Benefits	1,863,360			10,930		10,982			
Services and Supplies			24,697			5,884	80,156	200,000	19,000
	9,376,906	-	24,697	55,000	-	55,400	80,156	200,000	19,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	ECL Early Care & Learning	Feeding Futures Fund	After School Sports & Arts Grant	Donations	Health Promoting Schools	Work Experience Enhancement	Health Resource Entered	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-			-	50,000	5,000	2,155,000
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	175,000	615,090	62,134	25,000	27,000	-	-	13,525,031
Other								1,275,000
Investment Income								14,000
	175,000	615,090	62,134	25,000	27,000	-	-	14,814,031
Less: Allocated to Revenue	175,000	615,090	62,134	25,000	27,000	50,000	5,000	13,834,304
Deferred Revenue, end of year	-	-	-	-	-	-	-	3,134,727
Revenues								
Provincial Grants - Ministry of Education and Child Care	175,000	615,090				50,000	5,000	12,431,170
Provincial Grants - Other			62,134		27,000			89,134
Other Revenue				25,000				1,300,000
Investment Income								14,000
	175,000	615,090	62,134	25,000	27,000	50,000	5,000	13,834,304
Expenses								
Salaries								
Teachers					21,635			7,649,657
Principals and Vice Principals	142,857							142,857
Educational Assistants								574,655
Support Staff								172,223
Other Professionals		81,885						81,885
Substitutes		18,077						31,200
	142,857	99,962	-	-	21,635	-	-	8,652,477
Employee Benefits								2,108,138
Services and Supplies	32,143	515,128	62,134	25,000	5,365	50,000	5,000	2,923,689
	175,000	615,090	62,134	25,000	27,000	50,000	5,000	13,684,304
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	150,000
Interfund Transfers								
Tangible Capital Assets Purchased								(150,000)
	-	-	-	-	-	-	-	(150,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		8,000	8,000	9,000
Amortization of Deferred Capital Revenue	2,976,801		2,976,801	3,002,516
Total Revenue	2,976,801	8,000	2,984,801	3,011,516
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,869,338		3,869,338	4,008,306
Total Expense	3,869,338	-	3,869,338	4,008,306
Net Revenue (Expense)	(892,537)	8,000	(884,537)	(996,790)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	812,000		812,000	1,100,000
Total Net Transfers	812,000	-	812,000	1,100,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(80,537)	8,000	(72,537)	103,210