

# Monthly Financial Report

For the period ended August 31, 2024



## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects two months of actual District operations and no months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for principals and vice-principals, teachers, educational assistants, support staff and other professionals.

### Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The Special Purpose Expenditure Report reflects two months of actual District operations and no months of School operations.
- Other than the Annual Facility Grant, spending on the special purpose funds occurs during the school year.



# OPERATING EXPENDITURE REPORT

	August 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	701,366	4,393,591	3,692,225	84%	12
Teacher Salaries	58,425	23,281,146	23,222,721	100%	10
Educational Assistants	-	3,925,608	3,925,608	100%	10
Support Staff	985,441	8,112,498	7,127,057	88%	12
Other Professional Salaries	460,193	2,938,064	2,477,871	84%	12
TOCs/Relief Salaries	76,737	3,317,015	3,240,278	98%	10/12
<b>Total Salaries</b>	<b>2,282,162</b>	<b>45,967,922</b>	<b>43,685,760</b>	<b>95%</b>	
<b>Employee Benefits</b>	<b>491,683</b>	<b>11,582,652</b>	<b>11,090,969</b>	<b>96%</b>	<b>10/12</b>
<b>Total Salaries and Benefits</b>	<b>2,773,845</b>	<b>57,550,574</b>	<b>54,776,729</b>	<b>95%</b>	
<b>Services &amp; Supplies</b>					
Services	378,789	2,423,721	2,044,932	84%	
Student Transportation	-	377,202	377,202	100%	
Professional Development & Travel	17,871	673,745	655,874	97%	
Rentals and Leases	19,172	120,751	101,579	84%	
Dues and Fees	42,502	101,485	58,983	58%	
Insurance	-	200,000	200,000	100%	
Supplies	330,369	3,419,644	3,089,275	90%	
Utilities	59,551	1,769,878	1,710,327	97%	
<b>Total Services &amp; Supplies</b>	<b>848,254</b>	<b>9,086,426</b>	<b>8,238,172</b>	<b>91%</b>	
<b>Total Operating Expense</b>	<b>3,622,099</b>	<b>66,637,000</b>	<b>63,014,901</b>	<b>95%</b>	



# SPECIAL PURPOSE FUND EXPENDITURE REPORT

	August 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
300 Annual Facilities Grant	250,676	279,640	28,964	10%
417 Classroom Enhancement Fund	-	9,610,352	9,610,352	100%
410 Community Link	-	750,517	750,517	100%
416 Early Care and Learning Fund to Schools	25,539	175,000	149,461	85%
Early Years to Kindergarten	-	19,000	19,000	100%
430 ECE Dual Credit program	-	80,156	80,156	100%
442 Feeding Futures	21,798	615,090	593,292	96%
414 First Nation Transportation	-	24,697	24,697	100%
448 Health Career Work Experiential Learning	-	5,000	5,000	100%
415 Learning Improvement Fund	2,807	223,017	220,210	99%
Mental Health in Schools	-	55,000	55,000	100%
440 OLEP	1,874	89,101	87,227	98%
409 Ready Set Learn	506	39,200	38,694	99%
432 Seamless Day Kindergarten	420	55,400	54,980	99%
408 StrongStart	7,230	160,000	152,770	95%
435 Student & Family Affordability Fund	-	200,000	200,000	100%
447 Work Experience Enhancement Initiative	-	50,000	50,000	100%
<b>Total MOECC Funds</b>	<b>310,850</b>	<b>12,431,170</b>	<b>12,070,320</b>	<b>97%</b>
<b>Other Provincial Special Purpose Funds</b>				
420 ASSAI	-	62,134	62,134	100%
441 Health Promoting Schools	-	27,000	27,000	100%
<b>Total MOECC Funds</b>	<b>-</b>	<b>89,134</b>	<b>89,134</b>	<b>100%</b>
<b>Other Special Purpose Funds</b>				
400 School Scholarships and Bursaries	-	39,000	39,000	100%
900s School Generated Funds	-	1,250,000	1,250,000	100%
438/443 Donations	4,058	25,000	20,942	84%
<b>Total MOECC Funds</b>	<b>4,058</b>	<b>1,314,000</b>	<b>1,309,942</b>	<b>100%</b>
<b>All Special Purpose Funds</b>	<b>314,908</b>	<b>13,834,304</b>	<b>13,469,396</b>	<b>97%</b>

