



School District 8  
Kootenay Lake



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Kootenay Lake

## Monthly Financial Report

For the period ended September 30, 2024



sd8.bc.ca



## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects three months of actual District operations and one month of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for principals and vice-principals, teachers, educational assistants, support staff and other professionals.

### Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The Special Purpose Expenditure Report reflects three months of actual District operations and one month of School operations.
- Other than the Annual Facility Grant, spending on the special purpose funds occurs primarily during the school year.



# OPERATING EXPENDITURE REPORT

	September 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	1,097,465	4,393,591	3,296,126	75%	12
Teacher Salaries	2,393,225	23,281,146	20,887,921	90%	10
Educational Assistants	402,545	3,925,608	3,523,063	90%	10
Support Staff	1,526,894	8,112,498	6,585,604	81%	12
Other Professional Salaries	674,449	2,938,064	2,263,615	77%	12
TOCs/Relief Salaries	411,172	3,317,015	2,905,843	88%	10/12
<b>Total Salaries</b>	<b>6,505,750</b>	<b>45,967,922</b>	<b>39,462,172</b>	<b>86%</b>	
<b>Employee Benefits</b>	<b>1,663,356</b>	<b>11,582,652</b>	<b>9,919,296</b>	<b>86%</b>	<b>10/12</b>
<b>Total Salaries and Benefits</b>	<b>8,169,106</b>	<b>57,550,574</b>	<b>49,381,468</b>	<b>86%</b>	
<b>Services &amp; Supplies</b>					
Services	586,621	2,423,721	1,837,100	76%	
Student Transportation	-	377,202	377,202	100%	
Professional Development & Travel	57,498	673,745	616,247	91%	
Rentals and Leases	21,196	120,751	99,555	82%	
Dues and Fees	47,258	101,485	54,227	53%	
Insurance	613	200,000	199,387	100%	
Supplies	831,671	3,419,644	2,587,973	76%	
Utilities	111,600	1,769,878	1,658,278	94%	
<b>Total Services &amp; Supplies</b>	<b>1,656,457</b>	<b>9,086,426</b>	<b>7,429,969</b>	<b>82%</b>	
<b>Total Operating Expense</b>	<b>9,825,563</b>	<b>66,637,000</b>	<b>56,811,437</b>	<b>85%</b>	



# SPECIAL PURPOSE FUND EXPENDITURE REPORT

	September 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	279,640	279,640	-	0%
Classroom Enhancement Fund	961,691	9,610,352	8,648,661	90%
Community Link	2,601	750,517	747,916	100%
Early Care and Learning Fund to Schools	43,750	175,000	131,250	75%
Early Years to Kindergarten	-	19,000	19,000	100%
ECE Dual Credit program	-	80,156	80,156	100%
Feeding Futures	30,002	615,090	585,088	95%
First Nation Transportation	-	24,697	24,697	100%
Health Career Work Experiential Learning	-	5,000	5,000	100%
Learning Improvement Fund	24,656	223,017	198,361	89%
Mental Health in Schools	6,444	55,000	48,556	88%
OLEP	11,359	89,101	77,742	87%
Ready Set Learn	5,353	39,200	33,847	86%
Seamless Day Kindergarten	456	55,400	54,944	99%
StrongStart	8,450	160,000	151,550	95%
Student & Family Affordability Fund	1,048	200,000	198,952	99%
Work Experience Enhancement Initiative	-	50,000	50,000	100%
<b>Total MOECC Funds</b>	<b>1,375,450</b>	<b>12,431,170</b>	<b>11,005,720</b>	<b>89%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	-	62,134	62,134	100%
Health Promoting Schools	5,528	27,000	21,472	80%
<b>Total MOECC Funds</b>	<b>5,528</b>	<b>89,134</b>	<b>83,606</b>	<b>94%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	24,791	39,000	14,209	36%
School Generated Funds	214,579	1,250,000	1,035,421	83%
Donations	4,250	25,000	20,750	83%
<b>Total MOECC Funds</b>	<b>243,620</b>	<b>1,314,000</b>	<b>1,070,380</b>	<b>81%</b>
<b>All Special Purpose Funds</b>	<b>1,624,598</b>	<b>13,834,304</b>	<b>12,159,706</b>	<b>88%</b>

