

# Monthly Financial Report

For the period ended October 31, 2024



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## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects four months of actual District operations and two months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for principals and vice-principals, teachers, educational assistants, support staff and other professionals.
- The Student Transportation, Professional Development and Travel and Utilities are higher in the latter part of the year. Dues, fees and insurance are more heavily weighted to the earlier part of the year.

### Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The Special Purpose Expenditure Report reflects four months of actual District operations and two months of School operations.
- Other than the Annual Facility Grant, spending on the special purpose funds occurs primarily during the school year.



**OPERATING EXPENDITURE REPORT**

	October 2024	2024 - 2025	\$ Available	% Available	Applicable
	Actuals	Budget	Budget	Budget	Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	1,489,961	4,393,591	2,903,630	66%	12
Teacher Salaries	4,866,366	23,281,146	18,414,780	79%	10
Educational Assistants	686,356	3,925,608	3,239,252	83%	10
Support Staff	2,203,753	8,112,498	5,908,745	73%	12
Other Professional Salaries	859,141	2,938,064	2,078,923	71%	12
TOCs/Relief Salaries	694,831	3,317,015	2,622,184	79%	10/12
<b>Total Salaries</b>	<b>10,800,408</b>	<b>45,967,922</b>	<b>35,167,514</b>	<b>77%</b>	
<b>Employee Benefits</b>	<b>2,701,842</b>	<b>11,582,652</b>	<b>8,880,810</b>	<b>77%</b>	10/12
<b>Total Salaries and Benefits</b>	<b>13,502,250</b>	<b>57,550,574</b>	<b>44,048,324</b>	<b>77%</b>	
<b>Services &amp; Supplies</b>					
Services	721,077	2,423,721	1,702,644	70%	
Student Transportation	53,468	377,202	323,734	86%	
Professional Development & Travel	118,683	673,745	555,062	82%	
Rentals and Leases	40,953	120,751	79,798	66%	
Dues and Fees	49,993	101,485	51,492	51%	
Insurance	192,269	200,000	7,731	4%	
Supplies	1,312,238	3,419,644	2,107,406	62%	
Utilities	216,293	1,769,878	1,553,585	88%	
<b>Total Services &amp; Supplies</b>	<b>2,704,974</b>	<b>9,086,426</b>	<b>6,381,452</b>	<b>70%</b>	
<b>Total Operating Expense</b>	<b>16,207,224</b>	<b>66,637,000</b>	<b>50,429,776</b>	<b>76%</b>	



**SPECIAL PURPOSE FUND EXPENDITURE REPORT**

	October 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	279,640	279,640	-	0%
Classroom Enhancement Fund	1,877,246	9,610,352	7,733,106	80%
Community Link	100,791	750,517	649,726	87%
Early Care and Learning Fund to Schools	65,438	175,000	109,562	63%
Early Years to Kindergarten	756	19,000	18,244	96%
ECE Dual Credit program	-	80,156	80,156	100%
Feeding Futures	73,348	615,090	541,742	88%
First Nation Transportation	-	24,697	24,697	100%
Health Career Work Experiential Learning	3,700	5,000	1,300	26%
Learning Improvement Fund	43,671	223,017	179,346	80%
Mental Health in Schools	12,854	55,000	42,147	77%
OLEP	18,539	89,101	70,562	79%
Ready Set Learn	8,547	39,200	30,653	78%
Seamless Day Kindergarten	493	55,400	54,907	99%
StrongStart	8,711	160,000	151,289	95%
Student & Family Affordability Fund	5,552	200,000	194,448	97%
Work Experience Enhancement Initiative	-	50,000	50,000	100%
<b>Total MOECC Funds</b>	<b>2,499,284</b>	<b>12,431,170</b>	<b>9,881,886</b>	<b>79%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	97	62,134	62,037	100%
Health Promoting Schools	11,025	27,000	15,975	59%
<b>Total MOECC Funds</b>	<b>11,122</b>	<b>89,134</b>	<b>78,012</b>	<b>88%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	25,170	39,000	13,830	35%
School Generated Funds	36,477	1,250,000	1,213,523	97%
Donations	4,250	25,000	20,750	83%
<b>Total MOECC Funds</b>	<b>65,897</b>	<b>1,314,000</b>	<b>1,248,103</b>	<b>95%</b>
<b>All Special Purpose Funds</b>	<b>2,576,303</b>	<b>13,834,304</b>	<b>11,208,001</b>	<b>81%</b>

