

# Monthly Financial Report

For the period ended November 30, 2024



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## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects five months of actual District operations and three months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for principals and vice-principals, teachers, educational assistants, support staff and other professionals.
- The Student Transportation, Professional Development and Travel and Utilities are higher in the latter part of the year. Dues, fees and insurance are more heavily weighted to the earlier part of the year.

### Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The Special Purpose Expenditure Report reflects five months of actual District operations and three months of School operations.
- Other than the Annual Facility Grant, spending on the special purpose funds occurs primarily during the school year.



# OPERATING EXPENDITURE REPORT

	November 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	1,803,442	4,393,591	2,590,149	59%	12
Teacher Salaries	7,304,504	23,281,146	15,976,642	69%	10
Educational Assistants	1,110,285	3,925,608	2,815,323	72%	10
Support Staff	2,834,104	8,112,498	5,278,394	65%	10/12
Other Professional Salaries	1,179,662	2,938,064	1,758,402	60%	12
TOCs/Relief Salaries	1,198,846	3,317,015	2,118,169	64%	10/12
<b>Total Salaries</b>	<b>15,430,843</b>	<b>45,967,922</b>	<b>30,537,079</b>	<b>66%</b>	
<b>Employee Benefits</b>	<b>3,737,715</b>	<b>11,582,652</b>	<b>7,844,937</b>	<b>68%</b>	<b>10/12</b>
<b>Total Salaries and Benefits</b>	<b>19,168,558</b>	<b>57,550,574</b>	<b>38,382,016</b>	<b>67%</b>	
<b>Services &amp; Supplies</b>					
Services	872,521	2,423,721	1,551,200	64%	
Student Transportation	77,242	377,202	299,960	80%	
Professional Development & Travel	254,015	673,745	419,730	62%	
Rentals and Leases	51,001	120,751	69,750	58%	
Dues and Fees	68,231	101,485	33,254	33%	
Insurance	197,091	200,000	2,909	1%	
Supplies	1,572,954	3,419,644	1,846,690	54%	
Utilities	257,035	1,769,878	1,512,843	85%	
<b>Total Services &amp; Supplies</b>	<b>3,350,090</b>	<b>9,086,426</b>	<b>5,736,336</b>	<b>63%</b>	
<b>Total Operating Expense</b>	<b>22,518,648</b>	<b>66,637,000</b>	<b>44,118,352</b>	<b>66%</b>	



## SPECIAL PURPOSE FUND EXPENDITURE REPORT

	November 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	279,640	279,640	-	0%
Classroom Enhancement Fund	2,824,688	9,610,352	6,785,664	71%
Community Link	171,818	750,517	578,699	77%
Early Care and Learning Fund to Schools	65,438	175,000	109,562	63%
Early Years to Kindergarten	1,054	19,000	17,946	94%
ECE Dual Credit program	-	80,156	80,156	100%
Feeding Futures	98,335	615,090	516,755	84%
First Nation Transportation	-	24,697	24,697	100%
Health Career Work Experiential Learning	3,700	5,000	1,300	26%
Learning Improvement Fund	63,959	223,017	159,058	71%
Mental Health in Schools	18,657	55,000	36,343	66%
OLEP	24,936	89,101	64,165	72%
Ready Set Learn	15,751	39,200	23,449	60%
Seamless Day Kindergarten	16,531	55,400	38,869	70%
StrongStart	30,784	160,000	129,216	81%
Student & Family Affordability Fund	9,043	200,000	190,957	95%
Work Experience Enhancement Initiative	-	50,000	50,000	100%
<b>Total MOECC Funds</b>	<b>3,624,334</b>	<b>12,431,170</b>	<b>8,756,836</b>	<b>70%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	3,683	62,134	58,451	94%
Health Promoting Schools	15,999	27,000	11,001	41%
<b>Total MOECC Funds</b>	<b>19,682</b>	<b>89,134</b>	<b>69,452</b>	<b>78%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	15,591	39,000	23,409	60%
School Generated Funds	520,406	1,250,000	729,594	58%
Donations	4,250	25,000	20,750	83%
<b>Total MOECC Funds</b>	<b>540,247</b>	<b>1,314,000</b>	<b>773,753</b>	<b>59%</b>
<b>All Special Purpose Funds</b>	<b>4,184,263</b>	<b>13,834,304</b>	<b>9,600,041</b>	<b>69%</b>

