

# Monthly Financial Report

For the period ended December 31, 2024



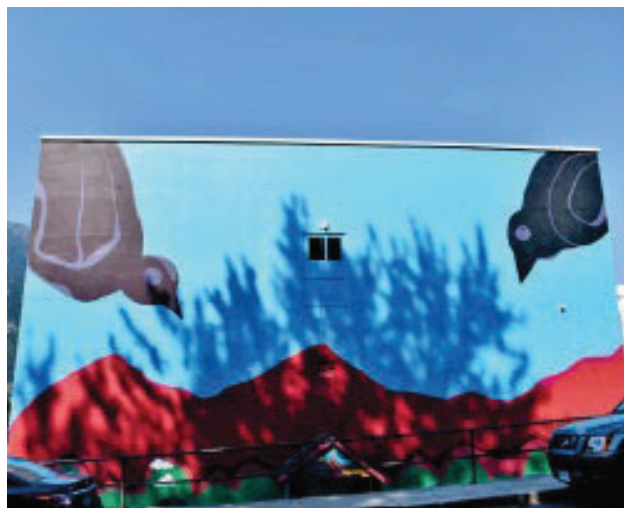
## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects six months of actual District operations and four months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for most employee groups. The teachers' salaries are trending slightly higher than budget due to additional staffing and unanticipated salary differences for budgeted positions. The other professional salaries are trending slightly lower than budget due to the retirement of a staff member during the year and more salaries and benefits funded by special purpose funding.
- The Student Transportation, Professional Development and Travel and Utilities are higher in the latter part of the year. Dues, fees and insurance are more heavily weighted to the earlier part of the year.

### Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Budget approved by the Board on May 14, 2024.
- The Special Purpose Expenditure Report reflects six months of actual District operations and four months of School operations.
- Other than the Annual Facility Grant, spending related to many of the Ministry of Education and Child Care grants primarily occurs during the school year, resulting in more than 50% of the budget available as at December 31, 2024.



# OPERATING EXPENDITURE REPORT

	December 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	2,159,000	4,393,591	2,234,591	51%	12
Teacher Salaries	9,643,002	23,281,146	13,638,144	59%	10
Educational Assistants	1,566,226	3,925,608	2,359,383	60%	10
Support Staff	3,449,965	8,112,498	4,662,533	57%	10/12
Other Professional Salaries	1,404,638	2,938,064	1,533,426	52%	12
TOCs/Relief Salaries	1,530,029	3,317,015	1,786,986	54%	10/12
<b>Total Salaries</b>	<b>19,752,860</b>	<b>45,967,922</b>	<b>26,215,063</b>	<b>57%</b>	
<b>Employee Benefits</b>	<b>4,716,327</b>	<b>11,582,652</b>	<b>6,866,325</b>	<b>59%</b>	<b>10/12</b>
<b>Total Salaries and Benefits</b>	<b>24,469,187</b>	<b>57,550,574</b>	<b>33,081,388</b>	<b>57%</b>	
<b>Services &amp; Supplies</b>					
Services	1,075,634	2,423,721	1,348,087	56%	
Student Transportation	90,913	377,202	286,289	76%	
Professional Development & Travel	308,219	673,745	365,526	54%	
Rentals and Leases	54,182	120,751	66,569	55%	
Dues and Fees	76,748	101,485	24,737	24%	
Insurance	198,670	200,000	1,330	1%	
Supplies	1,755,585	3,419,644	1,664,059	49%	
Utilities	532,585	1,769,878	1,237,293	70%	
<b>Total Services &amp; Supplies</b>	<b>4,092,536</b>	<b>9,086,426</b>	<b>4,993,890</b>	<b>55%</b>	
<b>Total Operating Expense</b>	<b>28,561,723</b>	<b>66,637,000</b>	<b>38,075,278</b>	<b>57%</b>	



## SPECIAL PURPOSE FUND EXPENDITURE REPORT

	December 2024 Actuals	2024 - 2025 Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	279,640	279,640	-	0%
Classroom Enhancement Fund	3,888,658	9,610,352	5,721,694	60%
Community Link	214,130	750,517	536,388	71%
Early Care and Learning Fund to Schools	87,500	175,000	87,500	50%
Early Years to Kindergarten	1,054	19,000	17,946	94%
ECE Dual Credit program	-	80,156	80,156	100%
Feeding Futures	126,704	615,090	488,386	79%
First Nation Transportation	-	24,697	24,697	100%
Health Career Work Experiential Learning	3,700	5,000	1,300	26%
Learning Improvement Fund	85,177	223,017	137,840	62%
Mental Health in Schools	25,036	55,000	29,964	54%
OLEP	31,744	89,101	57,357	64%
Ready Set Learn	-	39,200	39,200	100%
Seamless Day Kindergarten	21,000	55,400	34,400	62%
StrongStart	59,927	160,000	100,073	63%
Student & Family Affordability Fund	24,084	200,000	175,916	88%
Work Experience Enhancement Initiative	-	50,000	50,000	100%
<b>Total MOECC Funds</b>	<b>4,848,354</b>	<b>12,431,170</b>	<b>7,532,817</b>	<b>61%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	10,028	62,134	52,106	84%
Health Promoting Schools	21,471	27,000	5,529	20%
<b>Total MOECC Funds</b>	<b>31,499</b>	<b>89,134</b>	<b>57,635</b>	<b>65%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	19,841	39,000	19,159	49%
School Generated Funds	678,697	1,250,000	571,303	46%
Donations	4,250	25,000	20,750	83%
<b>Total MOECC Funds</b>	<b>702,788</b>	<b>1,314,000</b>	<b>611,212</b>	<b>47%</b>
<b>All Special Purpose Funds</b>	<b>5,582,641</b>	<b>13,834,304</b>	<b>8,201,664</b>	<b>59%</b>

