

Monthly Financial Report

For the period ended January 31, 2025



COMMENTS

Operating Expenditure Report

- The budget information is based on the 2024-2025 Amended Budget approved by the Board on February 11, 2025.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects seven months of actual District operations and five months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for most employee groups.
- The Student Transportation and Utilities are higher in the latter part of the year. Dues, fees and insurance are more heavily weighted to the earlier part of the year.

Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Amended Budget approved by the Board on February 11, 2025.
- The Special Purpose Expenditure Report reflects seven months of actual District operations and five months of School operations.
- Other than the Annual Facility Grant, spending related to many of the Ministry of Education and Child Care grants primarily occurs during the school year, resulting in more than 50% of the budget available as of January 31, 2025.



OPERATING EXPENDITURE REPORT

	July 2024 to January 2025 Actuals	2024 - 2025 Amended Budget	\$ Available Budget	% Available Budget	Applicable Months
Salaries					
Principal & Vice-Principal Salaries	2,525,278	4,482,435	1,957,157	44%	12
Teacher Salaries	12,203,895	23,697,916	11,494,021	49%	10
Educational Assistants	1,916,410	3,930,582	2,014,172	51%	10
Support Staff	4,417,468	7,818,666	3,401,198	44%	10/12
Other Professional Salaries	1,619,611	2,688,608	1,068,997	40%	12
TOCs/Relief Salaries	1,811,287	3,684,013	1,872,726	51%	10/12
Total Salaries	24,493,949	46,302,220	21,808,271	47%	
Employee Benefits	6,073,250	11,601,723	5,528,473	48%	10/12
Total Salaries and Benefits	30,567,199	57,903,943	27,336,744	47%	
Services & Supplies					
Services	1,281,955	2,551,938	1,269,983	50%	
Student Transportation	79,098	340,421	261,323	77%	
Professional Development & Travel	351,124	658,484	307,360	47%	
Rentals and Leases	58,903	122,551	63,648	52%	
Dues and Fees	89,918	99,210	9,292	9%	
Insurance	199,791	215,000	15,209	7%	
Supplies	1,600,363	3,269,321	1,668,958	51%	
Utilities	766,462	1,799,904	1,033,442	57%	
Total Services & Supplies	4,427,614	9,056,829	4,629,215	51%	
Total Operating Expense	34,994,813	66,960,772	31,965,959	48%	



SPECIAL PURPOSE FUND EXPENDITURE REPORT

	July 2024 to January 2025 Actuals	2024 - 2025 Amended Budget	\$ Available Budget	% Available Budget
Ministry of Education and Child Care Funds				
Annual Facilities Grant	279,640	279,640	-	0%
Changing Results for Young Children	-	8,303	8,303	100%
Classroom Enhancement Fund	4,658,140	9,621,529	4,963,389	52%
Community Link	246,930	795,022	548,092	69%
Early Care and Learning Fund to Schools	102,083	175,000	72,917	42%
Early Years to Kindergarten	1,272	27,429	26,157	95%
ECE Dual Credit program	45,975	45,975	-	0%
Feeding Futures	185,804	759,649	573,845	76%
First Nation Transportation	-	26,863	26,863	100%
Health Career Work Experiential Learning	3,700	5,000	1,300	26%
Learning Improvement Fund	103,750	223,014	119,264	53%
Mental Health in Schools	31,874	55,000	23,126	42%
OLEP	38,853	115,835	76,982	66%
Ready Set Learn	4,669	41,650	36,981	89%
Seamless Day Kindergarten	22,590	71,334	48,744	68%
StrongStart	63,608	216,353	152,745	71%
Student & Family Affordability Fund	25,845	203,904	178,059	87%
Work Experience Enhancement Initiative	-	50,000	50,000	100%
Total MOECC Funds	5,814,733	12,721,500	6,856,767	54%
Other Provincial Special Purpose Funds				
ASSAI	10,212	59,348	49,136	83%
Health Promoting Schools	27,000	27,000	-	0%
Total MOECC Funds	37,212	86,348	49,136	57%
Other Special Purpose Funds				
School Scholarships and Bursaries	23,341	30,000	6,659	22%
School Generated Funds	893,203	1,615,000	721,797	45%
Donations	4,250	10,000	5,750	58%
Total MOECC Funds	920,794	1,655,000	734,206	44%
All Special Purpose Funds	6,772,739	14,462,848	7,640,109	53%

