

# Monthly Financial Report

For the period ended February 28, 2025



## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2024-2025 Amended Budget approved by the Board on February 11, 2025.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects eight months of actual District operations and six months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for most employee groups.
- Student Transportation costs are higher in the latter part of the year. Dues, fees and insurance are more heavily weighted to the earlier part of the year.

### Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Amended Budget approved by the Board on February 11, 2025.
- The Special Purpose Expenditure Report reflects eight months of actual District operations and six months of School operations.
- Other than the Annual Facility Grant, spending related to many of the Ministry of Education and Child Care grants primarily occurs during the school year, resulting in 43% of the budget available as of February 28, 2025.



# OPERATING EXPENDITURE REPORT

	July 2024 to February 2025 Actuals	2024 - 2025 Amended Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	2,890,397	4,482,435	1,592,038	36%	12
Teacher Salaries	14,583,221	23,697,916	9,114,695	38%	10
Educational Assistants	2,237,023	3,930,582	1,693,559	43%	10
Support Staff	5,020,632	7,818,666	2,798,034	36%	10/12
Other Professional Salaries	1,836,658	2,688,608	851,950	32%	12
TOCs/Relief Salaries	2,195,146	3,684,013	1,488,867	40%	10/12
<b>Total Salaries</b>	<b>28,763,077</b>	<b>46,302,220</b>	<b>17,539,143</b>	<b>38%</b>	
<b>Employee Benefits</b>	<b>7,133,034</b>	<b>11,601,723</b>	<b>4,468,689</b>	<b>39%</b>	<b>10/12</b>
<b>Total Salaries and Benefits</b>	<b>35,896,111</b>	<b>57,903,943</b>	<b>22,007,832</b>	<b>38%</b>	
<b>Services &amp; Supplies</b>					
Services	1,451,598	2,551,938	1,100,340	43%	
Student Transportation	122,398	340,421	218,023	64%	
Professional Development & Travel	358,891	658,484	299,593	45%	
Rentals and Leases	62,685	122,551	59,866	49%	
Dues and Fees	96,788	99,210	2,422	2%	
Insurance	199,791	215,000	15,209	7%	
Supplies	2,331,347	3,269,321	937,974	29%	
Utilities	1,025,423	1,799,904	774,481	43%	
<b>Total Services &amp; Supplies</b>	<b>5,648,921</b>	<b>9,056,829</b>	<b>3,407,908</b>	<b>38%</b>	
<b>Total Operating Expense</b>	<b>41,545,032</b>	<b>66,960,772</b>	<b>25,415,740</b>	<b>38%</b>	



## SPECIAL PURPOSE FUND EXPENDITURE REPORT

	July 2024 to February 2025 Actuals	2024 - 2025 Amended Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	279,640	279,640	-	0%
Changing Results for Young Children	-	8,303	8,303	100%
Classroom Enhancement Fund	5,605,696	9,621,529	4,015,833	42%
Community Link	309,535	795,022	485,487	61%
Early Care and Learning Fund to Schools	116,666	175,000	58,334	33%
Early Years to Kindergarten	2,205	27,429	25,224	92%
ECE Dual Credit program	45,975	45,975	-	0%
Feeding Futures	239,739	759,649	519,910	68%
First Nation Transportation	320	26,863	26,543	99%
Health Career Work Experiential Learning	3,700	5,000	1,300	26%
Learning Improvement Fund	132,821	223,014	90,193	40%
Mental Health in Schools	38,712	55,000	16,288	30%
OLEP	43,355	115,835	72,480	63%
Ready Set Learn	5,171	41,650	36,479	88%
Seamless Day Kindergarten	31,734	71,334	39,600	56%
StrongStart	80,827	216,353	135,526	63%
Student & Family Affordability Fund	38,222	203,904	165,682	81%
Work Experience Enhancement Initiative	-	50,000	50,000	100%
<b>Total MOECC Funds</b>	<b>6,974,318</b>	<b>12,721,500</b>	<b>5,697,182</b>	<b>45%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	14,236	59,348	45,112	76%
Health Promoting Schools	33,205	27,000	(6,205)	-23%
<b>Total MOECC Funds</b>	<b>47,441</b>	<b>86,348</b>	<b>38,907</b>	<b>45%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	27,591	30,000	2,409	8%
School Generated Funds	1,135,798	1,615,000	479,202	30%
Donations	4,250	10,000	5,750	58%
<b>Total MOECC Funds</b>	<b>1,167,639</b>	<b>1,655,000</b>	<b>487,361</b>	<b>29%</b>
<b>All Special Purpose Funds</b>	<b>8,189,398</b>	<b>14,462,848</b>	<b>6,223,450</b>	<b>43%</b>

