

## Monthly Financial Report

For the period ended March 31, 2025



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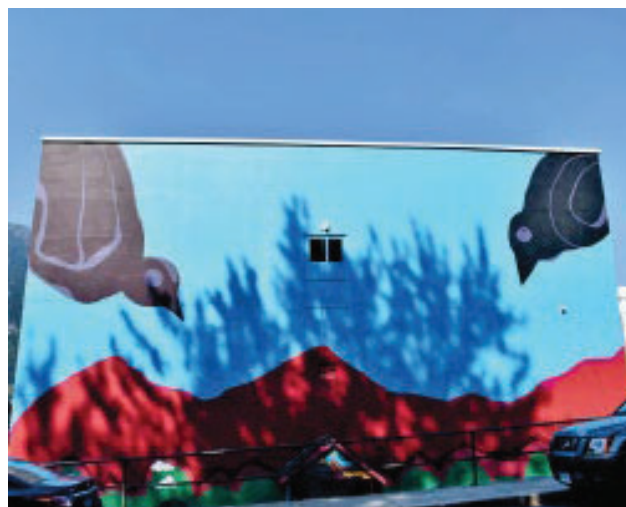
## COMMENTS

### Operating Expenditure Report

- The budget information is based on the 2024-2025 Amended Budget approved by the Board on February 11, 2025.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects nine months of actual District operations and seven months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for most employee groups, other than Educational Assistants. Educational Assistants are trending below budget due to unfilled vacancies.
- Student Transportation costs are higher in the latter part of the year, resulting in 45% of the budget remaining for the last quarter of the year. Dues, fees, insurance and supplies are more heavily weighted to the earlier part of the year, resulting in less than 25% of the budget remaining for the last quarter of the year.

### Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Amended Budget approved by the Board on February 11, 2025.
- The Special Purpose Expenditure Report reflects nine months of actual District operations and seven months of School operations.
- Other than the Annual Facility Grant, spending related to many of the Ministry of Education and Child Care grants primarily occurs during the school year, resulting in 36% of the budget available as for the last quarter of the year.



# OPERATING EXPENDITURE REPORT

	July 2024 to March 2025 Actuals	2024 - 2025 Amended Budget	\$ Available Budget	% Available Budget	Applicable Months
<b>Salaries</b>					
Principal & Vice-Principal Salaries	3,256,325	4,482,435	1,226,110	27%	12
Teacher Salaries	16,987,655	23,697,916	6,710,261	28%	10
Educational Assistants	2,553,580	3,930,582	1,377,002	35%	10
Support Staff	5,633,620	7,818,666	2,185,046	28%	10/12
Other Professional Salaries	2,045,500	2,688,608	643,108	24%	12
TOCs/Relief Salaries	2,487,752	3,684,013	1,196,261	32%	10/12
<b>Total Salaries</b>	<b>32,964,432</b>	<b>46,302,220</b>	<b>13,337,788</b>	<b>29%</b>	
<b>Employee Benefits</b>	<b>8,580,776</b>	<b>11,601,723</b>	<b>3,020,947</b>	<b>26%</b>	<b>10/12</b>
<b>Total Salaries and Benefits</b>	<b>41,545,208</b>	<b>57,903,943</b>	<b>16,358,735</b>	<b>28%</b>	
<b>Services &amp; Supplies</b>					
Services	1,566,305	2,551,938	985,633	39%	
Student Transportation	186,473	340,421	153,948	45%	
Professional Development & Travel	376,451	658,484	282,033	43%	
Rentals and Leases	91,528	122,551	31,023	25%	
Dues and Fees	91,347	99,210	7,863	8%	
Insurance	200,419	215,000	14,581	7%	
Supplies	2,550,596	3,269,321	718,725	22%	
Utilities	1,261,278	1,799,904	538,626	30%	
<b>Total Services &amp; Supplies</b>	<b>6,324,397</b>	<b>9,056,829</b>	<b>2,732,432</b>	<b>30%</b>	
<b>Total Operating Expense</b>	<b>47,869,605</b>	<b>66,960,772</b>	<b>19,091,167</b>	<b>29%</b>	



**SPECIAL PURPOSE FUND EXPENDITURE REPORT**

	July 2024 to March 2025 Actuals	2024 - 2025 Amended Budget	\$ Available Budget	% Available Budget
<b>Ministry of Education and Child Care Funds</b>				
Annual Facilities Grant	279,640	279,640	-	0%
Changing Results for Young Children	-	8,303	8,303	100%
Classroom Enhancement Fund	6,541,412	9,621,529	3,080,117	32%
Community Link	340,970	795,022	454,052	57%
Early Care and Learning Fund to Schools	131,249	175,000	43,751	25%
Early Years to Kindergarten	2,909	27,429	24,520	89%
ECE Dual Credit program	45,975	45,975	-	0%
Feeding Futures	309,026	759,649	450,623	59%
First Nation Transportation	320	26,863	26,543	99%
Health Career Work Experiential Learning	3,700	5,000	1,300	26%
Learning Improvement Fund	160,442	223,014	62,572	28%
Mental Health in Schools	45,549	55,000	9,451	17%
OLEP	55,800	115,835	60,035	52%
Ready Set Learn	6,406	41,650	35,244	85%
Seamless Day Kindergarten	38,537	71,334	32,797	46%
StrongStart	92,086	216,353	124,267	57%
Student & Family Affordability Fund	47,835	203,904	156,069	77%
Work Experience Enhancement Initiative	-	50,000	50,000	100%
<b>Total MOECC Funds</b>	<b>8,101,856</b>	<b>12,721,500</b>	<b>4,569,644</b>	<b>36%</b>
<b>Other Provincial Special Purpose Funds</b>				
ASSAI	22,343	59,348	37,005	62%
Health Promoting Schools	27,000	27,000	-	0%
<b>Total MOECC Funds</b>	<b>49,343</b>	<b>86,348</b>	<b>37,005</b>	<b>43%</b>
<b>Other Special Purpose Funds</b>				
School Scholarships and Bursaries	30,000	30,000	-	0%
School Generated Funds	1,317,485	1,615,000	297,515	18%
Donations	4,250	10,000	5,750	58%
<b>Total MOECC Funds</b>	<b>1,351,735</b>	<b>1,655,000</b>	<b>303,265</b>	<b>18%</b>
<b>All Special Purpose Funds</b>	<b>9,502,934</b>	<b>14,462,848</b>	<b>4,909,914</b>	<b>34%</b>

