

Monthly Financial Report

For the period ended April 30, 2025



COMMENTS

Operating Expenditure Report

- The budget information is based on the 2024-2025 Amended Budget approved by the Board on February 11, 2025.
- The last column shows whether the salaries expense is incurred based on the school calendar (10 months), or for the whole year (12 months), or a combination of both.
- The Operating Expenditure Report reflects ten months of actual District operations and eight months of School operations.
- The salaries and benefits are trending as expected based on the budgeted amounts and the applicable months for most employee groups, other than Educational Assistants. Educational Assistants are trending below budget due to unfilled vacancies. Employee benefits are trending higher than budget due to additional usage and rate changes.
- Student Transportation costs are higher in the latter part of the year, resulting in 46% of the budget remaining for the last two months of the year. Services and Professional Development/Travel are trending below budget due to less discretionary spending. Dues, fees, insurance and supplies are more heavily weighted to the earlier part of the year, resulting in less than 17% of the budget remaining for the last two months of the year.

Special Purpose Expenditure Report

- The budget information is based on the 2024-2025 Amended Budget approved by the Board on February 11, 2025.
- The Special Purpose Expenditure Report reflects ten months of actual District operations and eight months of School operations.
- Other than the Annual Facility Grant and ECE Dual Credit Program, spending related to many of the Ministry of Education and Child Care grants primarily occurs during the school year, resulting in 24% of the budget available for the last two months of the year.



OPERATING EXPENDITURE REPORT

	July 2024 to April		\$ Available Budget	% Available Budget	Applicable Months	
	2025 Actuals	2024 - 2025 Amended Budget				
Salaries						
Principal & Vice-Principal Salaries	3,621,753	4,482,435	860,682	19%	12	17%
Teacher Salaries	19,425,604	23,697,916	4,272,312	18%	10	20%
Educational Assistants	2,886,342	3,930,582	1,044,240	27%	10	20%
Support Staff	6,280,986	7,818,666	1,537,680	20%	10/12	17% to 20%
Other Professional Salaries	2,252,019	2,688,608	436,589	16%	12	17%
TOCs/Relief Salaries	2,792,895	3,684,013	891,118	24%	10/12	17% to 20%
Total Salaries	37,259,599	46,302,220	9,042,621	20%		
Employee Benefits	9,813,846	11,601,723	1,787,877	15%	10/12	17% to 20%
Total Salaries and Benefits	47,073,445	57,903,943	10,830,498	19%		
Services & Supplies						
Services	1,770,858	2,551,938	781,080	31%		
Student Transportation	183,443	340,421	156,978	46%		
Professional Development & Travel	433,897	658,484	224,587	34%		
Rentals and Leases	101,579	122,551	20,972	17%		
Dues and Fees	96,707	99,210	2,503	3%		
Insurance	200,992	215,000	14,008	7%		
Supplies	2,822,179	3,269,321	447,142	14%		
Utilities	1,449,514	1,799,904	350,390	19%		
Total Services & Supplies	7,059,169	9,056,829	1,997,660	22%		
Total Operating Expense	54,132,614	66,960,772	12,828,158	19%		



SPECIAL PURPOSE FUND EXPENDITURE REPORT

	July 2024 to April 2025 Actuals	2024 - 2025 Amended Budget	\$ Available Budget	% Available Budget
Ministry of Education and Child Care Funds				
Annual Facilities Grant	279,640	279,640	-	0%
Changing Results for Young Children	-	8,303	8,303	100%
Classroom Enhancement Fund	7,482,780	9,621,529	2,138,749	22%
Community Link	386,594	795,022	408,428	51%
Early Care and Learning Fund to Schools	145,832	175,000	29,168	17%
Early Years to Kindergarten	3,261	27,429	24,168	88%
ECE Dual Credit program	45,975	45,975	-	0%
Feeding Futures	386,128	759,649	373,521	49%
First Nation Transportation	320	26,863	26,543	99%
Health Career Work Experiential Learning	3,700	5,000	1,300	26%
Learning Improvement Fund	181,544	223,014	41,470	19%
Mental Health in Schools	52,382	55,000	2,618	5%
OLEP	63,947	115,835	51,888	45%
Ready Set Learn	11,970	41,650	29,680	71%
Seamless Day Kindergarten	45,427	71,334	25,907	36%
StrongStart	104,751	216,353	111,602	52%
Student & Family Affordability Fund	75,680	203,904	128,224	63%
Work Experience Enhancement Initiative	3,515	50,000	50,000	100%
Total MOECC Funds	9,273,446	12,721,500	3,401,569	27%
Other Provincial Special Purpose Funds				
ASSAI	30,128	59,348	29,220	49%
Health Promoting Schools	27,000	27,000	-	0%
Total MOECC Funds	57,128	86,348	29,220	34%
Other Special Purpose Funds				
School Scholarships and Bursaries	34,246	30,000	(4,246)	-14%
School Generated Funds	1,552,529	1,615,000	62,471	4%
Donations	4,250	10,000	5,750	58%
Total MOECC Funds	1,591,025	1,655,000	63,975	4%
All Special Purpose Funds	10,921,599	14,462,848	3,494,764	24%

