

Amended Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2026

School District No. 08 (Kootenay Lake)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$87,589,825 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 10th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2026;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 10th DAY OF FEBRUARY, 2026.


Secretary Treasurer

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

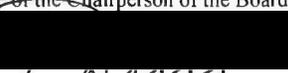
	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,618,000	4,610,000
Adult	4,250	1,500
Total Ministry Operating Grant Funded FTE's	4,622,250	4,611,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	78,133,867	76,541,577
Other	337,488	380,850
Federal Grants		116,410
Tuition	954,982	628,450
Other Revenue	2,696,597	2,266,797
Rentals and Leases	105,000	105,000
Investment Income	279,778	458,000
Amortization of Deferred Capital Revenue	3,334,708	3,212,034
Total Revenue	85,842,420	83,709,118
Expenses		
Instruction	64,845,997	62,132,231
District Administration	4,824,116	5,076,174
Operations and Maintenance	13,858,091	13,714,384
Transportation and Housing	3,456,621	3,614,040
Total Expense	86,984,825	84,536,829
Net Revenue (Expense)	(1,142,405)	(827,711)
Budgeted Allocation (Retirement) of Surplus (Deficit)	774,209	511,560
Budgeted Surplus (Deficit), for the year	(368,196)	(316,151)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(368,196)	(316,151)
Budgeted Surplus (Deficit), for the year	(368,196)	(316,151)

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	66,441,546	66,106,055
Operating - Tangible Capital Assets Purchased	455,000	455,000
Special Purpose Funds - Total Expense	16,232,375	14,291,589
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	4,310,904	4,139,185
Total Budget Bylaw Amount	87,589,825	85,141,829

Approved by the Board

	March 4, 2026
Signature of the Chairperson of the Board of Education	Date Signed
	March 4, 2026
Signature of the Superintendent	Date Signed
	March 4, 2026
Signature of the Secretary Treasurer	Date Signed

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,142,405)</u>	<u>(827,711)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(605,000)	(605,000)
From Deferred Capital Revenue	<u>(3,328,172)</u>	<u>(3,212,034)</u>
Total Acquisition of Tangible Capital Assets	<u>(3,933,172)</u>	<u>(3,817,034)</u>
Amortization of Tangible Capital Assets	<u>4,310,904</u>	<u>4,139,185</u>
Total Effect of change in Tangible Capital Assets	<u>377,732</u>	<u>322,151</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(764,673)</u></u>	<u><u>(505,560)</u></u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,505,262	123,005	20,455,498	28,083,765
Changes for the year				
Net Revenue (Expense) for the year	(319,209)	150,000	(973,196)	(1,142,405)
Interfund Transfers				
Tangible Capital Assets Purchased	(455,000)	(150,000)	605,000	-
Net Changes for the year	<u>(774,209)</u>	<u>-</u>	<u>(368,196)</u>	<u>(1,142,405)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>6,731,053</u>	<u>123,005</u>	<u>20,087,302</u>	<u>26,941,360</u>

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	63,875,377	63,831,988
Other	283,603	303,850
Federal Grants		116,410
Tuition	954,982	628,450
Other Revenue	641,597	626,797
Rentals and Leases	105,000	105,000
Investment Income	261,778	437,000
Total Revenue	66,122,337	66,049,495
Expenses		
Instruction	48,774,113	47,997,145
District Administration	4,824,116	5,076,174
Operations and Maintenance	9,417,547	9,445,559
Transportation and Housing	3,425,770	3,587,177
Total Expense	66,441,546	66,106,055
Net Revenue (Expense)	(319,209)	(56,560)
Budgeted Prior Year Surplus Appropriation	774,209	511,560
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(455,000)	(455,000)
Total Net Transfers	(455,000)	(455,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	63,186,669	63,152,889
ISC/LEA Recovery	(135,431)	(135,431)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	1,422	
Student Transportation Fund	419,602	419,602
FSA Scorer Grant	8,187	
NGN Self-Provisioned Site Grant	93,932	93,932
Total Provincial Grants - Ministry of Education and Child Care	<u>63,875,377</u>	<u>63,831,988</u>
Provincial Grants - Other	<u>283,603</u>	<u>303,850</u>
Federal Grants	<u>-</u>	<u>116,410</u>
Tuition		
Continuing Education	51,000	51,000
International and Out of Province Students	903,982	577,450
Total Tuition	<u>954,982</u>	<u>628,450</u>
Other Revenues		
Other School District/Education Authorities	426,018	426,018
Funding from First Nations	135,431	135,431
Miscellaneous		
Private Bussing	51,348	51,348
After School Programs	14,000	14,000
Miscellaneous	14,800	-
Total Other Revenue	<u>641,597</u>	<u>626,797</u>
Rentals and Leases	<u>105,000</u>	<u>105,000</u>
Investment Income	<u>261,778</u>	<u>437,000</u>
Total Operating Revenue	<u><u>66,122,337</u></u>	<u><u>66,049,495</u></u>

School District No. 08 (Kootenay Lake)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	22,909,014	23,220,748
Principals and Vice Principals	4,483,910	4,526,079
Educational Assistants	4,149,153	3,922,744
Support Staff	7,902,265	8,002,570
Other Professionals	2,542,039	2,514,236
Substitutes	3,457,716	3,408,703
Total Salaries	45,444,097	45,595,080
Employee Benefits	11,737,951	11,457,615
Total Salaries and Benefits	57,182,048	57,052,695
Services and Supplies		
Services	2,282,180	2,466,803
Student Transportation	331,660	340,421
Professional Development and Travel	730,634	652,735
Rentals and Leases	122,644	122,551
Dues and Fees	117,588	99,940
Insurance	212,800	225,000
Supplies	3,751,476	3,316,709
Utilities	1,710,516	1,829,201
Total Services and Supplies	9,259,498	9,053,360
Total Operating Expense	66,441,546	66,106,055

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,008,859					2,282,751	22,291,610
1.07 Library Services	41,884			87,732			129,616
1.08 Counselling	310,039					73,080	383,119
1.10 Inclusive Education	1,711,216		3,960,775	51,314		315,169	6,038,474
1.30 English Language Learning	5,240						5,240
1.31 Indigenous Education	831,776		188,378		21,533	10,656	1,052,343
1.41 School Administration		4,001,243		1,461,378	236,041	207,519	5,906,181
1.62 International and Out of Province Students		58,101		83,637			141,738
Total Function 1	22,909,014	4,059,344	4,149,153	1,684,061	257,574	2,889,175	35,948,321
4 District Administration							
4.11 Educational Administration		272,392			768,496		1,040,888
4.40 School District Governance					194,820		194,820
4.41 Business Administration		152,174		373,202	853,729	15,175	1,394,280
Total Function 4	-	424,566	-	373,202	1,817,045	15,175	2,629,988
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				28,886	352,152	18,705	399,743
5.50 Maintenance Operations				3,675,527		351,323	4,026,850
5.52 Maintenance of Grounds				177,576		14,400	191,976
5.56 Utilities							-
Total Function 5	-	-	-	3,881,989	352,152	384,428	4,618,569
7 Transportation and Housing							
7.41 Transportation and Housing Administration				55,688	115,268		170,956
7.70 Student Transportation				1,907,325		168,938	2,076,263
Total Function 7	-	-	-	1,963,013	115,268	168,938	2,247,219
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,909,014	4,483,910	4,149,153	7,902,265	2,542,039	3,457,716	45,444,097

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	22,291,610	5,673,558	27,965,168	2,124,880	30,090,048	29,820,891
1.07 Library Services	129,616	37,034	166,650	30,000	196,650	171,900
1.08 Counselling	383,119	100,792	483,911		483,911	335,968
1.10 Inclusive Education	6,038,474	1,679,451	7,717,925	293,950	8,011,875	8,111,831
1.30 English Language Learning	5,240	1,363	6,603		6,603	19,887
1.31 Indigenous Education	1,052,343	278,145	1,330,488	390,731	1,721,219	1,491,070
1.41 School Administration	5,906,181	1,415,101	7,321,282	205,875	7,527,157	7,544,777
1.62 International and Out of Province Students	141,738	38,286	180,024	556,626	736,650	500,821
Total Function 1	35,948,321	9,223,730	45,172,051	3,602,062	48,774,113	47,997,145
4 District Administration						
4.11 Educational Administration	1,040,888	232,932	1,273,820	307,871	1,581,691	1,627,442
4.40 School District Governance	194,820	44,809	239,629	212,035	451,664	543,902
4.41 Business Administration	1,394,280	319,990	1,714,270	1,076,491	2,790,761	2,904,830
Total Function 4	2,629,988	597,731	3,227,719	1,596,397	4,824,116	5,076,174
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	399,743	88,872	488,615	389,845	878,460	814,413
5.50 Maintenance Operations	4,026,850	1,143,409	5,170,259	1,162,387	6,332,646	6,405,518
5.52 Maintenance of Grounds	191,976	54,652	246,628	149,297	395,925	396,427
5.56 Utilities	-	-	-	1,810,516	1,810,516	1,829,201
Total Function 5	4,618,569	1,286,933	5,905,502	3,512,045	9,417,547	9,445,559
7 Transportation and Housing						
7.41 Transportation and Housing Administration	170,956	42,676	213,632	21,775	235,407	236,856
7.70 Student Transportation	2,076,263	586,881	2,663,144	527,219	3,190,363	3,350,321
Total Function 7	2,247,219	629,557	2,876,776	548,994	3,425,770	3,587,177
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,444,097	11,737,951	57,182,048	9,259,498	66,441,546	66,106,055

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	14,258,490	12,709,589
Other	53,885	77,000
Other Revenue	2,055,000	1,640,000
Investment Income	15,000	15,000
Total Revenue	16,382,375	14,441,589
Expenses		
Instruction	16,071,884	14,135,086
Operations and Maintenance	129,640	129,640
Transportation and Housing	30,851	26,863
Total Expense	16,232,375	14,291,589
Net Revenue (Expense)	150,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	(150,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			667,135	1,513,328	40,113	13,956	7,577	271,512	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	218,308		2,000,000	170,000	44,100	129,758	759,048	236,212
Provincial Grants - Other				15,000					
Investment Income									
	279,640	218,308	-	2,015,000	170,000	44,100	129,758	759,048	236,212
Less: Allocated to Revenue Recovered	279,640	218,308	30,000	2,015,000	210,113	58,056	129,758	1,030,560	236,212
							7,577		
Deferred Revenue, end of year	-	-	637,135	1,513,328	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	218,308			210,113	58,056	129,758	1,030,560	236,212
Provincial Grants - Other									
Other Revenue			30,000	2,000,000					
Investment Income				15,000					
	279,640	218,308	30,000	2,015,000	210,113	58,056	129,758	1,030,560	236,212
Expenses									
Salaries									
Teachers							23,457	33,871	
Principals and Vice Principals									
Educational Assistants		168,188					46,360	433,407	
Support Staff									142,203
Other Professionals									29,072
Substitutes						24,032			
	-	168,188	-	-	-	24,032	69,817	467,278	171,275
Employee Benefits		50,120				7,690	13,954	137,962	49,937
Services and Supplies	129,640		30,000	2,015,000	210,113	26,334	45,987	425,320	15,000
	129,640	218,308	30,000	2,015,000	210,113	58,056	129,758	1,030,560	236,212
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
	(150,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Seamless Day Kindergarten	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			100			36,681	9,919		152,009
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	10,343,940	49,881	30,751	55,000	55,400			175,000	597,706
Provincial Grants - Other									
Investment Income									
	10,343,940	49,881	30,751	55,000	55,400	-	-	175,000	597,706
Less: Allocated to Revenue Recovered	10,343,940	49,881	30,851	55,000	55,400	36,681	9,919	175,000	749,715
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	10,343,940	49,881	30,851	55,000	55,400	36,681	9,919	175,000	749,715
Provincial Grants - Other									
Other Revenue									
Investment Income									
	10,343,940	49,881	30,851	55,000	55,400	36,681	9,919	175,000	749,715
Expenses									
Salaries									
Teachers	8,209,476			43,656					
Principals and Vice Principals									
Educational Assistants					42,458				97,761
Support Staff									
Other Professionals								143,740	85,796
Substitutes		39,588							
	8,209,476	39,588	-	43,656	42,458	-	-	143,740	183,557
Employee Benefits	2,134,464	10,293		11,344	12,652			31,260	39,858
Services and Supplies			30,851		290	36,681	9,919		526,300
	10,343,940	49,881	30,851	55,000	55,400	36,681	9,919	175,000	749,715
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Health Career Grants	Professional Learning Grant	National School Food Program	Work Experience Enhancement	After School Sports and Arts Grant	Health Promoting Schools	Donations	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	1,300	238,867	122,231	35,296	3,885		25,230	3,139,139
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care			183,350					15,328,094
Provincial Grants - Other					50,000	27,000	25,000	102,000
Investment Income								15,000
	-	-	183,350	-	50,000	27,000	25,000	15,445,094
Less: Allocated to Revenue Recovered	-	238,867	305,581	18,008	53,885	27,000	25,000	16,382,375
Deferred Revenue, end of year	1,300	-	-	17,288	-	-	25,230	2,194,281
Revenues								
Provincial Grants - Ministry of Education and Child Care		238,867	305,581	18,008		27,000		14,258,490
Provincial Grants - Other					53,885			53,885
Other Revenue							25,000	2,055,000
Investment Income								15,000
	-	238,867	305,581	18,008	53,885	27,000	25,000	16,382,375
Expenses								
Salaries								
Teachers		120,748				21,430		8,452,638
Principals and Vice Principals				14,641				14,641
Educational Assistants								788,174
Support Staff								142,203
Other Professionals								258,608
Substitutes		65,673						129,293
	-	186,421	-	14,641	-	21,430	-	9,785,557
Employee Benefits		44,791		3,367		5,570		2,553,262
Services and Supplies		7,655	305,581		53,885		25,000	3,893,556
	-	238,867	305,581	18,008	53,885	27,000	25,000	16,232,375
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	150,000
Interfund Transfers								
Tangible Capital Assets Purchased								(150,000)
	-	-	-	-	-	-	-	(150,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		3,000	3,000	6,000
Amortization of Deferred Capital Revenue	3,334,708		3,334,708	3,212,034
Total Revenue	3,334,708	3,000	3,337,708	3,218,034
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,310,904		4,310,904	4,139,185
Total Expense	4,310,904	-	4,310,904	4,139,185
Net Revenue (Expense)	(976,196)	3,000	(973,196)	(921,151)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	605,000		605,000	605,000
Total Net Transfers	605,000	-	605,000	605,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(371,196)	3,000	(368,196)	(316,151)