

Annual Budget

School District No. 08 (Kootenay Lake)

June 30, 2027

School District No. 08 (Kootenay Lake)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 08 (KOOTENAY LAKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 08 (Kootenay Lake) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$88,220,048 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 12th DAY OF MAY, 2026;

READ A SECOND TIME THE 12th DAY OF MAY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF MAY, 2026;



[Redacted Signature]

Chairperson of the Board

[Redacted Signature]

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 08 (Kootenay Lake) Annual Budget Bylaw 2026/2027, adopted by the Board the 12th DAY OF MAY, 2026.

[Redacted Signature]

Secretary Treasurer

School District No. 08 (Kootenay Lake)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	4,509,000	4,618,000
Adult	4,250	4,250
Total Ministry Operating Grant Funded FTE's	<u>4,513,250</u>	<u>4,622,250</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	78,269,509	78,133,867
Other	349,960	337,488
Tuition	1,234,736	954,982
Other Revenue	2,732,874	2,696,597
Rentals and Leases	167,000	105,000
Investment Income	280,155	279,778
Amortization of Deferred Capital Revenue	3,514,962	3,334,708
Total Revenue	<u>86,549,196</u>	<u>85,842,420</u>
Expenses		
Instruction	65,185,136	64,845,997
District Administration	4,913,452	4,824,116
Operations and Maintenance	14,109,225	13,858,091
Transportation and Housing	3,449,235	3,456,621
Total Expense	<u>87,657,048</u>	<u>86,984,825</u>
Net Revenue (Expense)	<u>(1,107,852)</u>	<u>(1,142,405)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	715,879	774,209
Budgeted Surplus (Deficit), for the year	<u>(391,973)</u>	<u>(368,196)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(391,973)	(368,196)
Budgeted Surplus (Deficit), for the year	<u>(391,973)</u>	<u>(368,196)</u>

School District No. 08 (Kootenay Lake)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	67,186,260	66,441,546
Operating - Tangible Capital Assets Purchased	413,000	455,000
Special Purpose Funds - Total Expense	15,997,853	16,232,375
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	4,472,935	4,310,904
Total Budget Bylaw Amount	88,220,048	87,589,825

Approved by the Board

June 12, 2026

Signature of the Chairperson of the Board of Education

Date Signed

June 12, 2026

Signature of the Superintendent

Date Signed

June 12, 2026

Signature of the Secretary Treasurer

Date Signed

School District No. 08 (Kootenay Lake)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027	2026 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,107,852)</u>	<u>(1,142,405)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(563,000)	(605,000)
From Deferred Capital Revenue	<u>(3,514,962)</u>	<u>(3,334,708)</u>
Total Acquisition of Tangible Capital Assets	(4,077,962)	(3,939,708)
Amortization of Tangible Capital Assets	<u>4,472,935</u>	<u>4,310,904</u>
Total Effect of change in Tangible Capital Assets	394,973	371,196
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(712,879)</u>	<u>(771,209)</u>

School District No. 08 (Kootenay Lake)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	64,268,656	63,875,377
Other	272,960	283,603
Tuition	1,234,736	954,982
Other Revenue	677,874	641,597
Rentals and Leases	167,000	105,000
Investment Income	262,155	261,778
Total Revenue	<u>66,883,381</u>	<u>66,122,337</u>
Expenses		
Instruction	49,347,774	48,774,113
District Administration	4,913,452	4,824,116
Operations and Maintenance	9,506,650	9,417,547
Transportation and Housing	3,418,384	3,425,770
Total Expense	<u>67,186,260</u>	<u>66,441,546</u>
Net Revenue (Expense)	<u>(302,879)</u>	<u>(319,209)</u>
Budgeted Prior Year Surplus Appropriation	<u>715,879</u>	<u>774,209</u>
Budgeted Retirement of Deficit	<u>-</u>	<u>-</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(413,000)	(455,000)
Total Net Transfers	<u>(413,000)</u>	<u>(455,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 08 (Kootenay Lake)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	62,201,081	63,186,669
ISC/LEA Recovery	(247,974)	(135,431)
Other Ministry of Education and Child Care Grants		
Pay Equity	300,996	300,996
Funding for Graduated Adults	-	1,422
Student Transportation Fund	419,602	419,602
Foundation Skills Assessment (FSA) Scorer Grant	-	8,187
Labour Settlement Funding	1,501,019	-
NGN Self Provisioned Site Grant	93,932	93,932
Total Provincial Grants - Ministry of Education and Child Care	64,268,656	63,875,377
Provincial Grants - Other	272,960	283,603
Tuition		
Continuing Education	139,000	51,000
International and Out of Province Students	1,095,736	903,982
Total Tuition	1,234,736	954,982
Other Revenues		
Other School District/Education Authorities	409,000	426,018
Funding from First Nations	247,974	135,431
Miscellaneous		
Private Bussing	15,000	51,348
After School Programs	-	14,000
Miscellaneous	5,900	14,800
Total Other Revenue	677,874	641,597
Rentals and Leases	167,000	105,000
Investment Income	262,155	261,778
Total Operating Revenue	66,883,381	66,122,337

School District No. 08 (Kootenay Lake)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	23,235,849	22,909,014
Principals and Vice Principals	4,603,689	4,483,910
Educational Assistants	4,335,061	4,149,153
Support Staff	7,744,557	7,902,265
Other Professionals	2,609,646	2,542,039
Substitutes	3,551,516	3,457,716
Total Salaries	46,080,318	45,444,097
Employee Benefits	11,896,114	11,737,951
Total Salaries and Benefits	57,976,432	57,182,048
Services and Supplies		
Services	2,250,829	2,282,180
Student Transportation	389,621	331,660
Professional Development and Travel	706,358	730,634
Rentals and Leases	94,116	122,644
Dues and Fees	115,788	117,588
Insurance	216,800	212,800
Supplies	3,567,869	3,751,476
Utilities	1,868,447	1,710,516
Total Services and Supplies	9,209,828	9,259,498
Total Operating Expense	67,186,260	66,441,546

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,383,025					2,439,725	22,822,750
1.07 Library Services	31,834						31,834
1.08 Counselling	323,165					75,272	398,437
1.10 Inclusive Education	1,937,308		3,961,075	43,367		344,102	6,285,852
1.30 English Language Learning							-
1.31 Indigenous Education	560,517		373,986				934,503
1.41 School Administration		4,086,264		1,399,348	268,866	129,952	5,884,430
1.62 International and Out of Province Students		66,522		83,637			150,159
Total Function 1	23,235,849	4,152,786	4,335,061	1,526,352	268,866	2,989,051	36,507,965
4 District Administration							
4.11 Educational Administration		280,751			790,122		1,070,873
4.40 School District Governance					203,283		203,283
4.41 Business Administration		170,152		373,202	869,707	15,175	1,428,236
Total Function 4	-	450,903	-	373,202	1,863,112	15,175	2,702,392
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				28,886	361,070	10,000	399,956
5.50 Maintenance Operations				3,675,527		351,323	4,026,850
5.52 Maintenance of Grounds				177,576		14,400	191,976
5.56 Utilities							-
Total Function 5	-	-	-	3,881,989	361,070	375,723	4,618,782
7 Transportation and Housing							
7.41 Transportation and Housing Administration				55,688	116,598		172,286
7.70 Student Transportation				1,907,326		171,567	2,078,893
Total Function 7	-	-	-	1,963,014	116,598	171,567	2,251,179
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	23,235,849	4,603,689	4,335,061	7,744,557	2,609,646	3,551,516	46,080,318

School District No. 08 (Kootenay Lake)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	22,822,750	5,805,875	28,628,625	2,029,766	30,658,391	30,090,048
1.07 Library Services	31,834	4,876	36,710	30,794	67,504	196,650
1.08 Counselling	398,437	108,211	506,648		506,648	483,911
1.10 Inclusive Education	6,285,852	1,740,140	8,025,992	300,300	8,326,292	8,011,875
1.30 English Language Learning	-		-		-	6,603
1.31 Indigenous Education	934,503	257,180	1,191,683	200,897	1,392,580	1,721,219
1.41 School Administration	5,884,430	1,414,846	7,299,276	200,620	7,499,896	7,527,157
1.62 International and Out of Province Students	150,159	31,653	181,812	714,651	896,463	736,650
Total Function 1	36,507,965	9,362,781	45,870,746	3,477,028	49,347,774	48,774,113
4 District Administration						
4.11 Educational Administration	1,070,873	239,733	1,310,606	287,530	1,598,136	1,581,691
4.40 School District Governance	203,283	46,755	250,038	217,535	467,573	451,664
4.41 Business Administration	1,428,236	327,379	1,755,615	1,092,128	2,847,743	2,790,761
Total Function 4	2,702,392	613,867	3,316,259	1,597,193	4,913,452	4,824,116
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	399,956	91,671	491,627	378,175	869,802	878,460
5.50 Maintenance Operations	4,026,850	1,143,409	5,170,259	1,172,514	6,342,773	6,332,646
5.52 Maintenance of Grounds	191,976	54,652	246,628	179,000	425,628	395,925
5.56 Utilities	-		-	1,868,447	1,868,447	1,810,516
Total Function 5	4,618,782	1,289,732	5,908,514	3,598,136	9,506,650	9,417,547
7 Transportation and Housing						
7.41 Transportation and Housing Administration	172,286	42,933	215,219	14,000	229,219	235,407
7.70 Student Transportation	2,078,893	586,801	2,665,694	523,471	3,189,165	3,190,363
Total Function 7	2,251,179	629,734	2,880,913	537,471	3,418,384	3,425,770
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	46,080,318	11,896,114	57,976,432	9,209,828	67,186,260	66,441,546

School District No. 08 (Kootenay Lake)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2027

	2027	2026 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	14,000,853	14,258,490
Other	77,000	53,885
Other Revenue	2,055,000	2,055,000
Investment Income	15,000	15,000
Total Revenue	16,147,853	16,382,375
Expenses		
Instruction	15,837,362	16,071,884
District Administration	-	
Operations and Maintenance	129,640	129,640
Transportation and Housing	30,851	30,851
Total Expense	15,997,853	16,232,375
Net Revenue (Expense)	150,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	(150,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	637,135	1,513,328	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	279,640	215,310			170,000	44,100	109,758	759,048	214,180
Provincial Grants - Other									
Other			30,000	2,000,000					
Investment Income				15,000					
	279,640	215,310	30,000	2,015,000	170,000	44,100	109,758	759,048	214,180
Less: Allocated to Revenue	279,640	215,310	30,000	2,015,000	170,000	44,100	109,758	759,048	214,180
Deferred Revenue, end of year	-	-	637,135	1,513,328	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	279,640	215,310			170,000	44,100	109,758	759,048	214,180
Provincial Grants - Other									
Other Revenue			30,000	2,000,000					
Investment Income				15,000					
	279,640	215,310	30,000	2,015,000	170,000	44,100	109,758	759,048	214,180
Expenses									
Salaries									
Teachers							12,443	33,185	
Educational Assistants		165,885					24,788	433,407	
Support Staff									125,609
Other Professionals									29,659
Substitutes						14,032			
	-	165,885	-	-	-	14,032	37,231	466,592	155,268
Employee Benefits		49,425				3,734	9,817	137,783	43,912
Services and Supplies	129,640		30,000	2,015,000	170,000	26,334	62,710	154,673	15,000
	129,640	215,310	30,000	2,015,000	170,000	44,100	109,758	759,048	214,180
Net Revenue (Expense) before Interfund Transfers	150,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(150,000)								
	(150,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	National School Food Program	Work Experience Enhancement	After School Sports & Arts Grant
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	1,300	-	17,288	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	11,156,603	30,851	55,000	175,000	589,425	-	183,350	-	-
Provincial Grants - Other									50,000
Other									
Investment Income									
	11,156,603	30,851	55,000	175,000	589,425	-	183,350	-	50,000
Less: Allocated to Revenue	11,156,603	30,851	55,000	175,000	589,425	1,300	183,350	17,288	50,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	11,156,603	30,851	55,000	175,000	589,425	1,300	183,350	17,288	-
Provincial Grants - Other									50,000
Other Revenue									
Investment Income									
	11,156,603	30,851	55,000	175,000	589,425	1,300	183,350	17,288	50,000
Expenses									
Salaries									
Teachers	8,854,447		43,650						
Educational Assistants					97,761				
Support Staff									
Other Professionals				143,527	88,068				
Substitutes									
	8,854,447	-	43,650	143,527	185,829	-	-	-	-
Employee Benefits	2,302,156		11,350	31,473	40,342				
Services and Supplies		30,851			363,254	1,300	183,350	17,288	50,000
	11,156,603	30,851	55,000	175,000	589,425	1,300	183,350	17,288	50,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Health Promoting Schools	Donations	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	-	25,230	2,194,281
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care			13,982,265
Provincial Grants - Other	27,000		77,000
Other		25,000	2,055,000
Investment Income			15,000
	27,000	25,000	16,129,265
Less: Allocated to Revenue	27,000	25,000	16,147,853
Deferred Revenue, end of year	-	25,230	2,175,693
Revenues			
Provincial Grants - Ministry of Education and Child Care			14,000,853
Provincial Grants - Other	27,000		77,000
Other Revenue		25,000	2,055,000
Investment Income			15,000
	27,000	25,000	16,147,853
Expenses			
Salaries			
Teachers	21,432		8,965,157
Educational Assistants			721,841
Support Staff			125,609
Other Professionals			261,254
Substitutes			14,032
	21,432	-	10,087,893
Employee Benefits	5,568		2,635,560
Services and Supplies		25,000	3,274,400
	27,000	25,000	15,997,853
Net Revenue (Expense) before Interfund Transfers	-	-	150,000
Interfund Transfers			
Tangible Capital Assets Purchased			(150,000)
	-	-	(150,000)
Net Revenue (Expense)	-	-	-

School District No. 08 (Kootenay Lake)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		3,000	3,000	3,000
Amortization of Deferred Capital Revenue	3,514,962		3,514,962	3,334,708
Total Revenue	3,514,962	3,000	3,517,962	3,337,708
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,472,935		4,472,935	4,310,904
Total Expense	4,472,935	-	4,472,935	4,310,904
Net Revenue (Expense)	(957,973)	3,000	(954,973)	(973,196)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	563,000		563,000	605,000
Total Net Transfers	563,000	-	563,000	605,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(394,973)	3,000	(391,973)	(368,196)